

MODULE DESCRIPTOR

Module Title

Oil And Gas Contract Law

Reference	LLM578	Version	2
Created	August 2023	SCQF Level	SCQF 11
Approved	August 2019	SCQF Points	15
Amended	August 2023	ECTS Points	7.5

Aims of Module

Aims of Module To develop the student's knowledge and understanding of the (1) key players in the international oil and gas industry, (2) the principal licensing and contractual arrangements which are found in the international oil and gas industry, (3) the principal standard form contracts used in the industry including the North Sea LOGIC/CRINE standard form contracts and the Association of Independent Petroleum Negotiators (AIPN) standard form contracts, (4) the key legal contractual risk management issues and (5) the international dispute resolution framework and institutions.

Learning Outcomes for Module

On completion of this module, students are expected to be able to:

- 1 Appraise and discuss the structure of the oil and gas industry contractual matrix.
- 2 Analyse, discuss and justify some of the main contractual clauses in the main contracts in the oil and gas industry
- 3 Evaluate the effect of these clauses on the contractual parties.

Indicative Module Content

An overview and general understanding will be given of (1) the roles and interplay of the Governments of territories containing hydrocarbon reserves, National Oil Companies, International Oil Companies, the Major Product Suppliers, the Engineering & Contracting Companies and the Service Companies, (2) the key principles of public international law as these affect oil and gas contractual relationships, (3) the principal licensing and contractual arrangements which are found in the international oil and gas industry including Exploration and Production Sharing Agreements/Licences, Joint Operating Agreements, Drilling Agreements, Construction and Engineering Contracts, Asset Sale and Purchase Agreements, Farm-In Agreements Gas, Gas Sales Agreements, Transportation Agreements, Operations and Maintenance Agreements and Decommissioning Agreements, (4) the principal standard form contracts used in the industry including the North Sea LOGIC/CRINE standard form contracts and the Association of Independent Petroleum Negotiators (AIPN) standard form contracts, and (5) the international dispute resolution framework and institutions in the context of expert decisions, mediation arbitration and litigation. The content, while set out in indicative form here, will be contextualised depending on the course on which the module will be taught and the jurisdiction in which it will be offered.

Module Delivery

This module is based on lecture notes and other learning materials and problem exercises available on the relevant Moodle sites and in face-to-face classes.

Indicative Student Workload

	Full Time	Part Time
Contact Hours	36	36
Non-Contact Hours	114	114
Placement/Work-Based Learning Experience [Notional] Hours	N/A	N/A
TOTAL	150	150
<i>Actual Placement hours for professional, statutory or regulatory body</i>		

ASSESSMENT PLAN

If a major/minor model is used and box is ticked, % weightings below are indicative only.

Component 1

Type:	Coursework	Weighting:	100%	Outcomes Assessed:	1, 2, 3
Description:	Coursework -Essay				

MODULE PERFORMANCE DESCRIPTOR**Explanatory Text**

Component 1 will be assessed 100%. To pass this module a D Grade or above is required.

Module Grade

Minimum Requirements to achieve Module Grade:

A

A

B

B

C

C

D

D

E

E

F

F

NS

Non-submission of work by published deadline or non-attendance for examination

Module Requirements

Prerequisites for Module

None.

Corequisites for module

None.

Precluded Modules

None.

INDICATIVE BIBLIOGRAPHY

- 1 GORDON, G., PATERSON, J. and USENMEZ, E., 2018, UK Oil and gas law: current practice and emerging trends, 3rd edition, Edinburgh University Press
- 2 DAVID, M.R., 1999, Oil and gas infrastructure and midstream agreements, London: Langham Legal Publishing
- 3 DAVID, M.R., 1996, Upstream oil and gas agreements, London: Sweet & Maxwell
- 4 Online Journals: Oil, Gas & Energy Law Journal (OGEL); Journal of Energy & Natural Resources Law (JENRL); Journal of World Energy Law & Business (JWELB)