

MODULE DESCRIPTOR

Module Title

Oil and Gas Law

Reference	LLM083	Version	3
Created	August 2023	SCQF Level	SCQF 11
Approved	August 2019	SCQF Points	15
Amended	August 2023	ECTS Points	7.5

Aims of Module

To provide students with a critical understanding of evolving issues in the rapidly changing dynamics of the oil and gas industry, and key legal concepts and processes related to these changes.

Learning Outcomes for Module

On completion of this module, students are expected to be able to:

- 1 Demonstrate a critical understanding of risk management for oil and gas companies in relation to the geopolitics of oil, energy security, and the overseas operations of oil and gas companies, with particular reference to West Africa.
- 2 Demonstrate a critical knowledge and understanding of the corporate dynamics of mergers and acquisitions, due diligence and post-merger integration issues, and the valuation and pricing of oil and gas assets.
- 3 Demonstrate a critical understanding of the role and nature of farm out and farm in agreements; the legal requirements surrounding decommissioning of offshore oil and gas installations in the UKCS;
- 4 Demonstrate a critical understanding of the legal requirements surrounding decommissioning of offshore oil and gas installations in the UKCS, and how the financial liabilities of decommissioning are allocated.
- 5 Analyse and critically evaluate the principles of corporate social responsibility and corporate governance within UK, EU and international frameworks, and contextualise these for oil and gas companies.

Indicative Module Content

CSR in the Oil and Gas Industry; Strategic Planning and Performance Management; Mergers and Acquisitions; Valuation and Pricing of Oil and Gas Assets; Due Diligence and Post-merger Integration Issues; Farmouts and Farmins; The Future of the UKCS; Decommissioning and financial liabilities thereof in the UKCS; Energy Security Issues; West Africa: Opportunities and Risks. (The content, while set out in indicative form here, may be changed in line with evolving issues in the oil and gas sector.) To examine relevant legal issues in the midstream and downstream sectors of the energy industry.

Module Delivery

This module is based on 10 Topics presented in face to face lecture and seminar sessions which are supported on RGU Campus Moodle. Additionally the course can be delivered by distance learning. Topics are discussed through online discussion forums, chats, and other interactive technologies.

Indicative Student Workload

	Full Time	Part Time
Contact Hours	55	55
Non-Contact Hours	95	95
Placement/Work-Based Learning Experience [Notional] Hours	N/A	N/A
TOTAL	150	150
<i>Actual Placement hours for professional, statutory or regulatory body</i>		

ASSESSMENT PLAN

If a major/minor model is used and box is ticked, % weightings below are indicative only.

Component 1

Type:	Coursework	Weighting:	100%	Outcomes Assessed:	1, 2, 3, 4, 5
Description:	Coursework Essay				

MODULE PERFORMANCE DESCRIPTOR

Explanatory Text

The calculation of the overall grade for this module is based on 100% weighting of C1. An overall minimum grade D is required to pass the module.

Module Grade	Minimum Requirements to achieve Module Grade:
A	The student needs to achieve an A in CW1.
B	The student needs to achieve a B in CW1.
C	The student needs to achieve a C in CW1.
D	The student needs to achieve a D in CW1.
E	The student needs to achieve an E in CW1.
F	The student needs to achieve an F in CW1.
NS	Non-submission of work by published deadline or non-attendance for examination

Module Requirements

Prerequisites for Module	None.
Corequisites for module	None.
Precluded Modules	None.

INDICATIVE BIBLIOGRAPHY

- 1 GORDON, PATERSON & USENMEZ, eds., 2018, UK Oil and Gas Law: Current Practice and Emerging Trends, 3rd edition, Edinburgh University Press, Vols. I & II
- 2 TAVERNE B, 2008 Petroleum, Industry and Governments, International Energy and Resources Law and Policy Series, Alphen aan den Rijn, Kluwer Law International
- 3 HAMMERSON & ANTONAS (eds.) 2016, Oil and Gas Decommissioning Law, Policy and Comparative Practice, 2nd edition, Globe Law and Business Publishers
- 4 Online Legal Database: Oil, Gas and Energy Law legal Journal (OGEL) (Law Library)