

MODULE DESCRIPTOR

Module Title

Financial Reporting and Forecasting

Reference	BS3039	Version	2
Created	August 2021	SCQF Level	SCQF 9
Approved	July 2019	SCQF Points	15
Amended	August 2021	ECTS Points	7.5

Aims of Module

To develop knowledge and understanding of financial forecasting and external financial reporting.

Learning Outcomes for Module

On completion of this module, students are expected to be able to:

- 1 Prepare detailed financial projections for an organisation using excel spreadsheets.
- 2 Analyse financial projections of an organisation to evaluate performance and aid decision making.
- 3 Critically discuss the regulatory framework for financial reporting and specific accounting standards.
- 4 Undertake detailed computational calculations to demonstrate understanding and knowledge of relevant accounting standards.

Indicative Module Content

Financial projections: projected profit and loss; cash flow; balance sheet; VAT; sensitivity analysis. Regulatory framework; published financial statements; revenue; property, plant and equipment; foreign currency; provisions; contingent assets and liabilities; events after the reporting period.

Module Delivery

Topics will be introduced in lectures and developed in either computer based workshops or tutorials and by directed independent learning.

Indicative Student Workload

	Full Time	Part Time
Contact Hours	36	N/A
Non-Contact Hours	114	N/A
Placement/Work-Based Learning Experience [Notional] Hours	N/A	N/A
TOTAL	150	N/A
<i>Actual Placement hours for professional, statutory or regulatory body</i>		

ASSESSMENT PLAN

If a major/minor model is used and box is ticked, % weightings below are indicative only.

Component 1

Type: Examination Weighting: 30% Outcomes Assessed: 1, 2
 Description: Class test

Component 2

Type: Examination Weighting: 70% Outcomes Assessed: 3, 4
 Description: Closed book examination

MODULE PERFORMANCE DESCRIPTOR**Explanatory Text**

The calculation of the overall grade for this module is based on 30% weighting of C1- (horizontal axis) and 70% weighting of C2- (vertical axis). An overall minimum grade D is required to pass the module.

		Examination:						NS
		A	B	C	D	E	F	
Examination:	A	A	A	B	B	B	E	
	B	B	B	B	C	C	E	
	C	B	C	C	C	D	E	
	D	C	C	D	D	D	E	
	E	D	D	D	E	E	E	
	F	E	E	E	E	F	F	
	NS	Non-submission of work by published deadline or non-attendance for examination						

Module Requirements

Prerequisites for Module For BA (Hons) Accounting and Finance: BS1111 Financial Accounting in addition to SCQF7 entry requirements or equivalent.
 Corequisites for module None.
 Precluded Modules None.

INDICATIVE BIBLIOGRAPHY

- ELLIOTT, B. and ELLIOTT, J., 2022. *Financial accounting and reporting*. 20th ed. Harlow: Pearson Education.
- MAYNARD, J., 2017. *financial accounting, reporting & analysis*. 2nd ed. Oxford University Press