

MODULE DESCRIPTOR **Module Title** Oil & Gas Practice Reference LLM646 Version 2 Created August 2023 SCQF Level SCQF 11 March 2013 SCQF Points Approved 15 Amended **ECTS Points** August 2023 7.5

Aims of Module

To develop an understanding of key aspects of oil and gas law and skills relating to the formation, management and administration of oil and gas contracts and the transactions and procedures typically undertaken in the context of oil and gas activities.

Learning Outcomes for Module

On completion of this module, students are expected to be able to:

- Evaluate and discuss legal and practical issues relevant to the international oil and gas industry including the complex issues arising out of oil and gas contract clauses, the key advantages and disadvantages of international petroleum arrangements
- Accept instructions from a client, advise on the choice of oil and gas agreement, advise client on due diligence during a sale and purchase transaction, prepare and draft appropriate contractual documentation including agreements for the sale, purchase and transfer of oil and gas assets, and agreements for the various phases of the operations, and drafting of other appropriate documentation
- Explain and discuss the procedures for the issue of licences, transfer of assets, and understand the distinction between asset and share purchase and sales, and common form warranties and indemnities
- Advise on procedures in connection with the legal and financial liabilities on companies operating on the UKCS (including decommissioning of offshore installations)
- Understand the key industry contract templates for the various phases of the offshore operations, advise on the more commonly encountered duties and responsibilities of operators and contractors, deal appropriately with any contractual interpretation and understand basic contract administration

Indicative Module Content

Oil and Gas Law, procedures and documents relating to common oil and gas transactions

Module Delivery

Lectures, seminars, role play

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Indicative Student Workload	Full Time	Part Time
Contact Hours	22	22
Non-Contact Hours	128	128
Placement/Work-Based Learning Experience [Notional] Hours	N/A	N/A
TOTAL	150	150
Actual Placement hours for professional, statutory or regulatory body		

ASSESSMENT PLAN

If a major/minor model is used and box is ticked, % weightings below are indicative only.

Component 1

Type: Coursework Weighting: 100% Outcomes Assessed: 1, 2, 3, 4, 5

Description: Written coursework exercise

Component 2

Type: Coursework Weighting: 0% Outcomes Assessed: 1, 2, 3, 4, 5

Description: Class participation

MODULE PERFORMANCE DESCRIPTOR

Explanatory Text

The module is assessed by way of a single assessment component weighted at 100%. Additionally there is a participation requirement which is assessed on a pass/fail basis. Relative to the participation requirement each student is normally required to pass such on-campus activities as identified in the module. Non-submission or non-completion of the competencies will result in an NS grade. An overall minimum grade D is required to pass the module.

Module Grade	Minimum Requirements to achieve Module Grade:
Α	A:Pass
В	B:Pass
С	C:Pass
D	D:Pass
E	E:Pass
F	F:Pass
NS	Non-submission of work by published deadline or non-attendance for examination

Modu	ıle R	equi	ireme	ents
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Prerequisites for Module None in addition to SCQF 11 entry requirement or equivalent.

Corequisites for module None.

Precluded Modules None.

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ADDITIONAL NOTES

In addition to the texts in the indicative bibliography, the student will be required to purchase the course materials.

INDICATIVE BIBLIOGRAPHY

- GORDON G.,PATERSON P.and USENMEZ, E., 2011. Oil and gas law: current practice and emerging trends. Dundee: Dundee University Press.
- HAMMERSON, M., and ANTONAS, N., 2016. *Oil and gas decommissioning: law, policy and comparative practice.* 2nd ed. Woking: Globe Law and Business.
- PICTON-TURBERVILL, G., 2014. *Oil and gas: a practical handbook.* 2nd ed. Woking: Globe Law and Business.