

## MODULE DESCRIPTOR

### Module Title

Business Finance And Practice

Reference	LLM644	Version	3
Created	November 2023	SCQF Level	SCQF 11
Approved	March 2013	SCQF Points	15
Amended	November 2023	ECTS Points	7.5

### Aims of Module

To develop knowledge and understanding of legal and business ethics, business organisations and of the provision and regulation of financial services and business accounts.

### Learning Outcomes for Module

On completion of this module, students are expected to be able to:

- 1 Understand and explain the professional standards and ethical issues relating to legal practice including equality, work load and risk management and the role of the Law Society of Scotland in regulating conduct and in representing solicitors
- 2 Understand and apply the ethical rules relating to business including corporate governance and ethical issues relating to the provision of financial services
- 3 Understand and explain the key features of legal personality and business structures including companies, partnerships, LLP's and alternative business structures including taxation features and partnership agreements
- 4 Understand and explain the commercial environment and various forms of financial services and loan finance available for clients and advise clients in relation to basic investment decisions, taking account of the global economic environment and context against which advice should be considered.
- 5 Explain and apply the regulatory and fiscal framework and the principles of taxation as they apply to businesses and to investments
- 6 Analyse and understand a set of company accounts and demonstrate an ability to compare sets of accounts using ratios

### Indicative Module Content

Legal ethics and the role of the Law Society of Scotland, business ethics and corporate governance, regulatory and financial frameworks, taxation, separate personality, business structures, partnership agreements, economic and commercial environment of legal practice, financial advice and market for financial provision, financial services, loan finance, company accounts

**Module Delivery**

Seminars, role play, problem solving, case studies, workshop, group work, presentations and portfolio building.

**Indicative Student Workload**

	Full Time	Part Time
Contact Hours	60	60
Non-Contact Hours	90	90
Placement/Work-Based Learning Experience [Notional] Hours	N/A	N/A
TOTAL	150	150
<i>Actual Placement hours for professional, statutory or regulatory body</i>		

**ASSESSMENT PLAN**

If a major/minor model is used and box is ticked, % weightings below are indicative only.

**Component 1**

Type: Coursework Weighting: 40% Outcomes Assessed: 1, 3, 4  
 Description: Written coursework

**Component 2**

Type: Examination Weighting: 60% Outcomes Assessed: 2, 3, 5, 6  
 Description: Open book examination

**MODULE PERFORMANCE DESCRIPTOR****Explanatory Text**

Component 1 is a coursework weighted at 40%. Component 2 is an examination weighted at 60%. The grades are calculated by reference to the grid below. A minimum overall Grade D is required to pass this module.

		Coursework:						NS
		A	B	C	D	E	F	
Examination:	A	A	A	B	B	E	F	
	B	B	B	B	C	E	F	
	C	B	C	C	C	E	F	
	D	C	C	D	D	E	F	
	E	E	E	E	E	E	F	
	F	F	F	F	F	F	F	
	NS	Non-submission of work by published deadline or non-attendance for examination						

**Module Requirements**

Prerequisites for Module: None in addition to SCQF 11 entry requirement or equivalent.  
 Corequisites for module: None.  
 Precluded Modules: None.

**ADDITIONAL NOTES**

In addition to the texts in the indicative bibliography, the student will be required to purchase the course materials.

**INDICATIVE BIBLIOGRAPHY**

- 1 *Greens solicitors professional handbook 2016-2017*. Edinburgh: W. Green/Sweet and Maxwell.
- 2 PATERSON, A. and RITCHIE B., 2014. *Law, practice and conduct for solicitors*. 2nd ed. Edinburgh: W. Green.
- 3 WEETMAN, P., 2015. *Financial accounting: an introduction*. 7th ed. Harlow: Pearson.