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MODULE DESCRIPTOR

Module Title

Business Finance And Practice

Reference	LLM193	Version	2
Created	August 2021	SCQF Level	SCQF 11
Approved	September 2018	SCQF Points	15
Amended	September 2021	ECTS Points	7.5

Aims of Module

To develop knowledge and understanding of legal and business ethics, business organisations and of the provision and regulation of financial services and business accounts.

Learning Outcomes for Module

On completion of this module, students are expected to be able to:

1	Understand and explain the professional standards and ethical issues relating to legal practice including equality, work load and risk management and the role of the Law Society of Scotland in regulating conduct and in representing solicitors
2	Understand and apply the ethical rules relating to business including corporate governance and ethical issues relating to the provision of financial services
3	Understand and explain the key features of legal personality and business structures including companies, partnerships, LLP's and alternative business structures including taxation features and partnership agreements
4	Understand and explain the commercial environment and various forms of financial services and loan finance available for clients and advise clients in relation to basic investment decisions, taking account of the global economic environment and context against which advice should be considered.
5	Explain and apply the regulatory and fiscal framework and the principles of taxation as they apply to businesses and to investments
6	Analyse and understand a set of company accounts and demonstrate an ability to compare sets of accounts using ratios

Indicative Module Content

Legal ethics and the role of the Law Society of Scotland, business ethics and corporate governance, regulatory and financial frameworks, taxation, separate personality, business structures, partnership agreements, economic and commercial environment of legal practice, financial advice and market for financial provision, financial services, loan finance, company accounts

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Module Delivery

Seminars, role play, problem solving, case studies, workshop, group work, presentations, portfolio building,quizzes and forum postings.

Indicative Student Workload	Full Time	Part Time
Contact Hours	60	60
Non-Contact Hours	90	90
Placement/Work-Based Learning Experience [Notional] Hours	N/A	N/A
TOTAL	150	150
Actual Placement hours for professional, statutory or regulatory body		

ASSESSMENT PLAN

If a major/minor model is used and box is ticked, % weightings below are indicative only.

Component 1

Type:	Coursework	Weighting:	30%	Outcomes Assessed:	1, 2
Description:	Group work and group presentation				

Component 2

Type:	Coursework	Weighting:	30%	Outcomes Assessed:	3, 4, 5
Description:	Portfolio consisting of written presentations contained in the group materials				

Component 3

Type:	Examination	Weighting:	40%	Outcomes Assessed:	6
Description:	Open book examination				

MODULE PERFORMANCE DESCRIPTOR

Explanatory Text

Assessment 1 (minor ? 30%) Assessment 2 (minor - 30%) Assessment 3 (major 40%) The grades are set out in this order. An overall minimum grade D is required to pass the module.

Module Grade	Minimum Requirements to achieve Module Grade:
A	AAA, AAB, ABA, BAA,
B	CAA, ACC, ACA, AAC, ADA, AAD, BAB, BBA, ABC,ACB, ABB, ABD, DAA, ADB, ADA, BCA, CAB,CBA, BAC, BAD, ADB, BDA,BBB, BBC, BCB, CBB, CBA, CCA, CAC
C	BDD, ACD, ADC, DCA, DAC, CDA, CAD, BBD, BDB, BCC, BCD, BDC, CCB , DCB, DBC, DBB, DBC,CBD, CDB, CCC, DCC, CDC, CCD, DDA, DAD DAB, DBA
D	DDD, CDD, DDC, DCD
E	Any set of components where at least one grade is an E, and no grades are F will be an overall grade E
F	Any set of components where at least one grade is at grade F
NS	Non-submission of work by published deadline or non-attendance for examination

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Module Requirements

Prerequisites for Module	None in addition to SCQF 11 entry requirement or equivalent.
Corequisites for module	None.
Precluded Modules	None.

ADDITIONAL NOTES

In addition to the texts in the indicative bibliography, the student will be required to purchase the course materials.

INDICATIVE BIBLIOGRAPHY

1	*.Greens solicitors professional handbook 2017-2018.* Edinburgh: W. Green/Sweet and Maxwell
2	PATERSON, A. and RITCHIE B., 2014. *Law, practice and conduct for solicitors.* 2nd ed. Edinburgh: W. Green.
3	WEETMAN, P., 2015. *Financial accounting: an introduction.* 7th ed. Harlow: Pearson.