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## MODULE DESCRIPTOR

### Module Title

Business Finance And Practice

Reference	LLM193	Version	1
Created	March 2018	SCQF Level	SCQF 11
Approved	September 2018	SCQF Points	15
Amended		ECTS Points	7.5

### Aims of Module

To develop knowledge and understanding of legal and business ethics, business organisations and of the provision and regulation of financial services and business accounts.

### Learning Outcomes for Module

On completion of this module, students are expected to be able to:

- 1 Understand and explain the professional standards and ethical issues relating to legal practice including equality, work load and risk management and the role of the Law Society of Scotland in regulating conduct and in representing solicitors
- 2 Understand and apply the ethical rules relating to business including corporate governance and ethical issues relating to the provision of financial services
- 3 Understand and explain the key features of legal personality and business structures including companies, partnerships, LLP's and alternative business structures including taxation features and partnership agreements
- 4 Understand and explain the commercial environment and various forms of financial services and loan finance available for clients and advise clients in relation to basic investment decisions, taking account of the global economic environment and context against which advice should be considered.
- 5 Explain and apply the regulatory and fiscal framework and the principles of taxation as they apply to businesses and to investments
- 6 Analyse and understand a set of company accounts and demonstrate an ability to compare sets of accounts using ratios

### Indicative Module Content

Legal ethics and the role of the Law Society of Scotland, business ethics and corporate governance, regulatory and financial frameworks, taxation, separate personality, business structures, partnership agreements, economic and commercial environment of legal practice, financial advice and market for financial provision, financial services, loan finance, company accounts

### Module Delivery

Seminars, role play, problem solving, case studies, workshop, group work, presentations, portfolio building, quizzes and forum postings.

### Indicative Student Workload

	Full Time	Part Time
Contact Hours	60	60
Non-Contact Hours	90	90
Placement/Work-Based Learning Experience [Notional] Hours	N/A	N/A
TOTAL	150	150
Actual Placement hours for professional, statutory or regulatory body		

### ASSESSMENT PLAN

If a major/minor model is used and box is ticked, % weightings below are indicative only.

#### Component 1

Type:	Coursework	Weighting:	30%	Outcomes Assessed:	1, 2
Description:	Group work and group presentation				

#### Component 2

Type:	Coursework	Weighting:	30%	Outcomes Assessed:	3, 4, 5
Description:	Portfolio consisting of written presentations contained in the group materials				

#### Component 3

Type:	Examination	Weighting:	40%	Outcomes Assessed:	6
Description:	Open book examination				

### MODULE PERFORMANCE DESCRIPTOR

#### Explanatory Text

The Module is assessed by three components: C1 - Group work and presentation - 30% weighting. C2 - Portfolio of written group materials - 30% weighting. C3 - Open book examination. Participation element satisfied in the Module by such online activities as are required on a pass /fail basis Module Pass Mark = Grade D (40%)

Module Grade	Minimum Requirements to achieve Module Grade:
<b>A</b>	At least 70% on weighted aggregate and at least 40% in each component
<b>B</b>	At least 60% on weighted aggregate and at least 40% in each component
<b>C</b>	At least 50% on weighted aggregate and at least 40% in each component
<b>D</b>	At least 40% on weighted aggregate and at least 40% in each component
<b>E</b>	At least 35% on weighted aggregate
<b>F</b>	Less than 35% on weighted aggregate
<b>NS</b>	Non-submission of work by published deadline or non-attendance for examination

**Module Requirements**

Prerequisites for Module	None in addition to SCQF 11 entry requirement or equivalent.
Corequisites for module	None.
Precluded Modules	None.

**ADDITIONAL NOTES**

In addition to the texts in the indicative bibliography, the student will be required to purchase the course materials.

**INDICATIVE BIBLIOGRAPHY**

- 1 .*Greens solicitors professional handbook 2017-2018*. Edinburgh: W. Green/Sweet and Maxwell
- 2 PATERSON, A. and RITCHIE B., 2014. *Law, practice and conduct for solicitors*. 2nd ed. Edinburgh: W. Green.
- 3 WEETMAN, P., 2015. *Financial accounting: an introduction*. 7th ed. Harlow: Pearson.