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## MODULE DESCRIPTOR

### Module Title

Company Law (Online LLB)

|           |                |             |        |
|-----------|----------------|-------------|--------|
| Reference | LL3946         | Version     | 2      |
| Created   | September 2022 | SCQF Level  | SCQF 9 |
| Approved  | July 2017      | SCQF Points | 15     |
| Amended   | September 2022 | ECTS Points | 7.5    |

### Aims of Module

To examine and understand the legal nature, operation and accountability of companies, their officers and their members.

### Learning Outcomes for Module

On completion of this module, students are expected to be able to:

- 1 Explain the structure and administration of a company.
- 2 Analyse the rights, duties and responsibilities of key company office-holders.
- 3 Critically analyse the principles of corporate governance and accountability of companies.
- 4 Appraise the consequences and remedies available in cases of financial difficulty or failure of companies.
- 5 Apply the knowledge and understanding of the operation of companies in practical situations.

### Indicative Module Content

Nature of a company; distribution of power in the company; corporate governance; company meetings; duties and liabilities of directors, shareholders, auditors and company secretaries; company charges and other security interests of creditors in the company; receivership; predictions of company failure; corporate rescue; administration orders and voluntary arrangements; liquidations; vulnerable transactions; distribution of assets; criminal liability and dissolution of the company.

### Module Delivery

This is a lecture and tutorial based module. Lectures provide core module content. Tutorials develop associated higher level skills through student centred learning. In the distance learning mode, in addition, online activities will form part of the module contact time.

| Indicative Student Workload   | Full Time | Part Time |
|---|-----------|-----------|
| Contact Hours   | 36        | 36        |
| Non-Contact Hours   | 114       | 114       |
| Placement/Work-Based Learning Experience [Notional] Hours             | N/A       | N/A       |
| TOTAL   | 150       | 150       |
| Actual Placement hours for professional, statutory or regulatory body |           |           |

## ASSESSMENT PLAN

If a major/minor model is used and box is ticked, % weightings below are indicative only.

### Component 1

|              |                             |            |     |                    |               |
|--------------|-----------------------------|------------|-----|--------------------|---------------|
| Type:        | Coursework                  | Weighting: | 30% | Outcomes Assessed: | 1, 2, 3, 4, 5 |
| Description: | Written coursework exercise |            |     |                    |               |

### Component 2

|              |                     |            |     |                    |               |
|--------------|---------------------|------------|-----|--------------------|---------------|
| Type:        | Examination         | Weighting: | 70% | Outcomes Assessed: | 1, 2, 3, 4, 5 |
| Description: | Written examination |            |     |                    |               |

### Component 3

|              |  |            |    |                    |               |
|--------------|--|------------|----|--------------------|---------------|
| Type:        | Coursework   | Weighting: | 0% | Outcomes Assessed: | 1, 2, 3, 4, 5 |
| Description: | Compliance on a pass/fail basis with the requirement to participate in online forum and tutorial activities. |            |    |                    |               |

## MODULE PERFORMANCE DESCRIPTOR

### Explanatory Text

The first grade represents Component 1 (coursework) weighted at minor (30%) and the second, Component 2 (examination), weighted at major (70%). Component 3 is pass/fail competencies. Component 3 is a participation requirement with each student normally required to (1) complete at least two out of three interactive activities in this module and (2) attend and participate in at least 3 out of the 4 synchronous online tutorial sessions. Non-submission of either component 1 or 2 or non-completion of the competencies will result in an NS grade. An overall minimum grade D is required to pass the module. Minimum Requirements to achieve Module Grade: C1:C2:C3

| Module Grade | Minimum Requirements to achieve Module Grade:  |
|--------------|--|
| <b>A</b>     | A:A:Pass or B:A:Pass   |
| <b>B</b>     | C:A:Pass or D:A:Pass or E:A:Pass or A:B:Pass or A:C:Pass or B:B:Pass or C:B:Pass   |
| <b>C</b>     | A:D:Pass or B:C:Pass or B:D:Pass or C:C:Pass or D:B:Pass or D:C:Pass or E:B:Pass   |
| <b>D</b>     | A:E:Pass or B:E:Pass or C:D:Pass or C:E:Pass or D:D:Pass or E:C:Pass or E:D:Pass   |
| <b>E</b>     | A:F:Pass or B:F:Pass or C:F:Pass or D:E:Pass or D:F:Pass or E:E:Pass or F:A:Pass or F:B:Pass or F:C:Pass or F:D:Pass or F:E:Pass |
| <b>F</b>     | E:F:Pass or F:F:Pass   |
| <b>NS</b>    | Non-submission of work by published deadline or non-attendance for examination   |

**Module Requirements**

|                          |       |
|--------------------------|-------|
| Prerequisites for Module | None. |
| Corequisites for module  | None. |
| Precluded Modules        | None. |

**INDICATIVE BIBLIOGRAPHY**

- 1 EZEANI, E.C., 2013. Success in law studies: the 10 keys to top grades. Edinburgh: Edinburgh University Press.
- 2 FRENCH, D., MAYSON, S.W. and RYAN, C.L., 2023. Mayson, French and Ryan on company law. 38th Ed. Oxford: Oxford University Press. (Yearly Publication)
- 3 GRIER, N., 2020. Company Law. 5th Ed. Edinburgh: W.Green.
- 4 KEENAN, D. and BISACRE, J., 2009. Smith and Keenan's company law with Scottish supplement. 14th ed. Harlow: Pearson/Longman. ebook.