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## MODULE DESCRIPTOR

### Module Title

Alternative Investments

Reference	BSM704	Version	4
Created	March 2019	SCQF Level	SCQF 11
Approved	July 2019	SCQF Points	15
Amended	July 2019	ECTS Points	7.5

### Aims of Module

This module aims to equip students with the knowledge and skills to critically evaluate various alternative investment products.

### Learning Outcomes for Module

On completion of this module, students are expected to be able to:

- 1 Analyse the structure and characteristics of global derivatives market.
- 2 Apply futures and forwards to hedge, speculate and arbitrage.
- 3 Value forwards and futures.
- 4 Apply options and swaps to hedge, speculate and arbitrage.
- 5 Value options and swaps.
- 6 Critically evaluate investments in commodities, real estate, investment companies, hedge funds and private equity.

### Indicative Module Content

An overview of alternative investment products; the structure and characteristics of global forwards, futures, options and swaps markets; types of forwards, futures, options and swaps; valuation of forwards, futures, options and swaps; apply forwards, futures, options and swaps to speculate, hedge and arbitrage; introduction to commodities, real estate, hedge funds and private equity.

### Module Delivery

This module will be delivered through weekly lectures and tutorials.

**Indicative Student Workload**

	Full Time	Part Time
Contact Hours	45	N/A
Non-Contact Hours	105	N/A
Placement/Work-Based Learning Experience [Notional] Hours	N/A	N/A
TOTAL	150	N/A
<i>Actual Placement hours for professional, statutory or regulatory body</i>		

**ASSESSMENT PLAN**

If a major/minor model is used and box is ticked, % weightings below are indicative only.

**Component 1**

Type:	Examination	Weighting:	30%	Outcomes Assessed:	1, 2, 3
Description:	Closed book class test.				

**Component 2**

Type:	Examination	Weighting:	70%	Outcomes Assessed:	4, 5, 6
Description:	Closed book exam.				

**MODULE PERFORMANCE DESCRIPTOR****Explanatory Text**

The module is assessed by two components: C1 - Examination - 30% weighting. C2 - Examination - 70% weighting. Module Pass Mark = Grade D (40%)

Module Grade	Minimum Requirements to achieve Module Grade:
<b>A</b>	At least 70% on weighted aggregate and at least 35% in each component
<b>B</b>	At least 60% on weighted aggregate and at least 35% in each component
<b>C</b>	At least 50% on weighted aggregate and at least 35% in each component
<b>D</b>	At least 40% on weighted aggregate and at least 35% in each component
<b>E</b>	At least 35% on weighted aggregate
<b>F</b>	Less than 35% on weighted aggregate
<b>NS</b>	Non-submission of work by published deadline or non-attendance for examination

**Module Requirements**

Prerequisites for Module	None.
Corequisites for module	None.
Precluded Modules	None.

**INDICATIVE BIBLIOGRAPHY**

- 1 BAKER, H.K. and FILBECK, G., 2013. *Alternative investments ? instruments, performance, benchmarks and strategies*. New Jersey: John Wiley & Sons, Inc.
- 2 CHAMBERS, D.R., BLACK, K.H. and LACEY, N.J. 2018. *Alternative investments: a primer for investment professionals*. Charlottesville(VA): CFA Institute Research Foundation.
- 3 GOTTESMAN, A., 2016. *Derivatives essentials: an introduction to forwards, futures, options and swaps* . New Jersey: John Wiley & Sons, Inc.
- 4 HULL, J.C., 2021. *Options, futures and other derivatives*. 11th ed. London: Pearson.
- 5 SOKOLOWSKA, E., 2016. *The principles of alternative investments management: a study of the global market*. Berlin: Springer.