

**MODULE DESCRIPTOR****Module Title**

Portfolio Investment and Wealth Management

Reference	BSM703	Version	8
Created	January 2024	SCQF Level	SCQF 11
Approved	July 2019	SCQF Points	15
Amended	March 2024	ECTS Points	7.5

**Aims of Module**

To provide students with the skills required to effectively design, manage and evaluate the performance of alternative investment portfolios within a wealth management context.

**Learning Outcomes for Module**

On completion of this module, students are expected to be able to:

- 1 Appraise the process of portfolio management and the practical significance of market efficiency within this context.
- 2 Construct an effective portfolio taking into account the investor's risk and return objectives as well as their investment constraints.
- 3 Appraise various portfolio performance evaluation techniques.
- 4 Critically evaluate the effectiveness of performance evaluation techniques.

**Indicative Module Content**

The concept of market efficiency; the concept of portfolio; the concept of optimal portfolio; risk and investment strategy, including ethical and sustainability considerations; portfolio planning and construction; active and passive portfolio management strategies; investment policy statement; asset allocation and diversification; security selection; measures of portfolio risk and return; portfolio performance evaluation.

**Module Delivery**

This is a lecture-based course supplemented with tutorials, workshops and directed study.

Indicative Student Workload		Full Time	Part Time
Contact Hours		36	N/A
Non-Contact Hours		114	N/A
Placement/Work-Based Learning Experience [Notional] Hours		N/A	N/A
TOTAL		150	N/A
<i>Actual Placement hours for professional, statutory or regulatory body</i>			

**ASSESSMENT PLAN**  
*If a major/minor model is used and box is ticked, % weightings below are indicative only.*

**Component 1**

Type:	Coursework	Weighting:	100%	Outcomes Assessed:	1, 2, 3, 4
Description:	Individual coursework involving portfolio construction, evaluation and presentation of wealth management recommendations.				

**MODULE PERFORMANCE DESCRIPTOR**

**Explanatory Text**  
 Component 1 comprises 100% of the module grade. To pass the module, a D grade is required.

Module Grade	Minimum Requirements to achieve Module Grade:
A	A
B	B
C	C
D	D
E	E
F	F
NS	Non-submission of work by published deadline or non-attendance for examination

**Module Requirements**

Prerequisites for Module	None.
Corequisites for module	None.
Precluded Modules	None.

**ADDITIONAL NOTES**  
 References to relevant journal articles will be provided as supporting and developmental reading.

**INDICATIVE BIBLIOGRAPHY**

- 1 ELTON, E.J. et al., 2013. *Modern portfolio theory and investment analysis*. 9th ed. Hoboken: John Wiley. Available online at:  
[https://dl.rasabourse.com/Books/Finance%20and%20Financial%20Markets%5BEdwin\\_J\\_Elton%2C\\_Martin\\_J\\_Gruber%2C\\_Stephen\\_J\\_Brow\\_Modern%20Portfolio%20Theory%20and%20Investment%28rasabourse.com%29.pdf](https://dl.rasabourse.com/Books/Finance%20and%20Financial%20Markets%5BEdwin_J_Elton%2C_Martin_J_Gruber%2C_Stephen_J_Brow_Modern%20Portfolio%20Theory%20and%20Investment%28rasabourse.com%29.pdf)
- 2 JORDAN, B.D., MILLER, T.W. and DOLVIN, S.D., 2024. *Fundamentals of investments; valuation and management*. 10th ed. New York: McGraw-Hill Education.
- 3 LOFTHOUSE, S., 2001. *Investment management*. 2nd ed. Chichester: John Wiley.
- 4 McMillan, M., et al., 2011. *Investments: Principles of Portfolio and Equity Analysis*. New Jersey: John Wiley and Sons.