

MODULE DESCRIPTOR**Module Title**

Portfolio Investment and Wealth Management

Reference	BSM703	Version	8
Created	January 2024	SCQF Level	SCQF 11
Approved	July 2019	SCQF Points	15
Amended	March 2024	ECTS Points	7.5

Aims of Module

To provide students with the skills required to effectively design, manage and evaluate the performance of alternative investment portfolios within a wealth management context.

Learning Outcomes for Module

On completion of this module, students are expected to be able to:

- 1 Appraise the process of portfolio management and the practical significance of market efficiency within this context.
- 2 Construct an effective portfolio taking into account the investor's risk and return objectives as well as their investment constraints.
- 3 Appraise various portfolio performance evaluation techniques.
- 4 Critically evaluate the effectiveness of performance evaluation techniques.

Indicative Module Content

The concept of market efficiency; the concept of portfolio; the concept of optimal portfolio; risk and investment strategy, including ethical and sustainability considerations; portfolio planning and construction; active and passive portfolio management strategies; investment policy statement; asset allocation and diversification; security selection; measures of portfolio risk and return; portfolio performance evaluation.

Module Delivery

This is a lecture-based course supplemented with tutorials, workshops and directed study.

Indicative Student Workload		Full Time	Part Time
Contact Hours		36	N/A
Non-Contact Hours		114	N/A
Placement/Work-Based Learning Experience [Notional] Hours		N/A	N/A
TOTAL		150	N/A
Actual Placement hours for professional, statutory or regulatory body			

ASSESSMENT PLAN			
If a major/minor model is used and box is ticked, % weightings below are indicative only.			
Component 1			
Type:	Coursework	Weighting:	100%
		Outcomes Assessed:	1, 2, 3, 4
Description:	Individual coursework involving portfolio construction, evaluation and presentation of wealth management recommendations.		

MODULE PERFORMANCE DESCRIPTOR	
Explanatory Text	
Component 1 comprises 100% of the module grade. To pass the module, a D grade is required.	
Module Grade	Minimum Requirements to achieve Module Grade:
A	A
B	B
C	C
D	D
E	E
F	F
NS	Non-submission of work by published deadline or non-attendance for examination

Module Requirements	
Prerequisites for Module	None.
Corequisites for module	None.
Precluded Modules	None.

ADDITIONAL NOTES
References to relevant journal articles will be provided as supporting and developmental reading.

INDICATIVE BIBLIOGRAPHY

- 1 ELTON, E.J. et al., 2013. *Modern portfolio theory and investment analysis*. 9th ed. Hoboken: John Wiley. Available online at:
https://dl.rasabourse.com/Books/Finance%20and%20Financial%20Markets/%5BEDwin_J_Elton%2C_Martin_J_Gruber%2C_Stephen_J_Brow_Modern%20Portfolio%20Theory%20and%20Investment%28rasabourse.com%29.pdf
- 2 JORDAN, B.D., MILLER, T.W. and DOLVIN, S.D., 2024. *Fundamentals of investments; valuation and management*. 10th ed. New York: McGraw-Hill Education.
- 3 LOFTHOUSE, S., 2001. *Investment management*. 2nd ed. Chichester: John Wiley.
- 4 McMillan, M., et al., 2011. *Investments: Principles of Portfolio and Equity Analysis*. New Jersey: John Wiley and Sons.