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MODULE DESCRIPTOR			
Module Title			
Portfolio Investment and Wealth Management			
Reference	BSM703	Version	5
Created	March 2019	SCQF Level	SCQF 11
Approved	July 2019	SCQF Points	15
Amended	July 2019	ECTS Points	7.5

Aims of Module

To provide students with the skills required to effectively design, manage and evaluate the performance of alternative investment portfolios within a wealth management context.

Learning Outcomes for Module

On completion of this module, students are expected to be able to:

1	Demonstrate an understanding of the process of portfolio management and the practical significance of market efficiency within this context.
2	Construct an effective portfolio taking into account the investor's risk and return objectives as well as their investment constraints.
3	Apply various portfolio performance evaluation techniques.
4	Critically evaluate the effectiveness of performance evaluation techniques.
5	Demonstrate an understanding of the key taxation principles and practices involved in effective wealth management.

Indicative Module Content

The concept of market efficiency; the concept of portfolio; the concept of optimal portfolio; compliance and regulation in the UK; risk and investment strategy; portfolio planning and construction; active and passive portfolio management strategies; investment policy statement; asset allocation and diversification; security selection; measures of portfolio risk and return; portfolio performance evaluation; wealth, income and capital taxes.

Module Delivery

This is a lecture-based course supplemented with tutorials, workshops and directed study.

Indicative Student Workload	Full Time	Part Time
Contact Hours	36	N/A
Non-Contact Hours	114	N/A
Placement/Work-Based Learning Experience [Notional] Hours	N/A	N/A
TOTAL	150	N/A
Actual Placement hours for professional, statutory or regulatory body		

ASSESSMENT PLAN

If a major/minor model is used and box is ticked, % weightings below are indicative only.

Component 1

Type:	Coursework	Weighting:	80%	Outcomes Assessed:	1, 2, 3, 4
Description:	Individual coursework involving portfolio construction, evaluation and presentation of wealth management recommendations.				

Component 2

Type:	Examination	Weighting:	20%	Outcomes Assessed:	5
Description:	Closed book examination				

MODULE PERFORMANCE DESCRIPTOR

Explanatory Text

The module is assessed by two components: C1 - Coursework - 80% weighting C2 - Exam - 20% weighting Module Pass Mark = Grade D (40%)

Module Grade	Minimum Requirements to achieve Module Grade:
A	At least 70% on weighted aggregate and normally at least 35% in each component
B	At least 60% on weighted aggregate and normally at least 35% in each component
C	At least 50% on weighted aggregate and normally at least 35% in each component
D	At least 40% on weighted aggregate and normally at least 35% in each component
E	At least 35% on weighted aggregate
F	Less than 35% on weighted aggregate
NS	Non-submission of work by published deadline or non-attendance for examination

Module Requirements

Prerequisites for Module	None.
Corequisites for module	None.
Precluded Modules	None.

ADDITIONAL NOTES

References to relevant journal articles will be provided as supporting and developmental reading.

INDICATIVE BIBLIOGRAPHY

1 ELTON, E.J. et al., 2013. *Modern portfolio theory and investment analysis.* 9th ed. Hoboken: John Wiley. Available online at: https://dl.rasabourse.com/Books/Finance%20and%20Financial%20Markets/%5BEdwin_J._Elton%2C_Martin_J._Gruber%2C_Stephen_J._Brow_Modern%20Portfolio%20Theory%20and%20Investment%28rasabourse.com%29.pdf

2 JORDAN, B.D., MILLER, T.W. and DOLVIN, S.D., 2024. *Fundamentals of investments; valuation and management. 10th ed.* New York: McGraw-Hill Education.

3 LOFTHOUSE, S., 2001. *Investment management.* 2nd ed. Chichester: John Wiley.

4 McMillan, M., et al., 2011. *Investments: Principles of Portfolio and Equity Analysis.* New Jersey: John Wiley and Sons.