

## This Version is No Longer Current

The latest version of this module is available here

#### MODULE DESCRIPTOR **Module Title** Commercial Conveyancing Reference BSM650 Version 5 Created August 2021 SCQF Level SCQF 11 **SCQF** Points Approved March 2013 15 Amended **ECTS Points** September 2021 7.5

#### Aims of Module

To develop knowledge and understanding of commercial conveyancing transactions including detailed examination, drafting and revising commercial leases, assignation, sub lets and licence to occupy, purchase and sale of investment property, overview of Bank Certificate of Titles, and issues involved in purchasing and selling development property including examination of Overage Agreements.

## **Learning Outcomes for Module**

On completion of this module, students are expected to be able to:

- Understand and apply the mechanics of a commercial lease, including drafting the Commercial Missives of
- 1 Let, drafting the lease from the landlords perspective, drafting a Lease Summary Report and revising the lease from a tenants perspective
- 2 Understand and explain the differences between a Assignation and Sub Let
- 3 Understand and explain the use of a Licence to Occupy and the purpose and use of a Bank Certificate of Title
- Understand and apply the mechanics of the purchase and sale of an investment property, including drafting of appropriate documentation including missives
- Understand and apply the mechanics of the purchase and sale of development property including the use of Overage Agreements

#### **Indicative Module Content**

Drafting and revising Commercial Leases, Assignation, Sub Lets and Licence to Occupy, purchase and sale of Investment Property, overview of Bank Certificate of Titles, and issues involved in purchasing and selling development property including examination of Overage Agreements.

# **Module Delivery**

Seminars, problem solving, simulated transactions, portfolio building, practical exercises

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Indicative Student Workload	Full Time	Part Time
Contact Hours	22	22
Non-Contact Hours	128	128
Placement/Work-Based Learning Experience [Notional] Hours	N/A	N/A
TOTAL	150	150
Actual Placement hours for professional, statutory or regulatory body		

## **ASSESSMENT PLAN**

If a major/minor model is used and box is ticked, % weightings below are indicative only.

## **Component 1**

Type: Coursework Weighting: 50% Outcomes Assessed: 1, 2 Description: Written coursework **Component 2** Type: Coursework Weighting: 50% Outcomes Assessed: 3, 4, 5 Description: Written coursework

### MODULE PERFORMANCE DESCRIPTOR

# **Explanatory Text**

The calculation of the overall grade for this module is based on 50% weighting of C1 and 50% weighting of C2 components. An overall minimum grade D is required to pass the module

components. An overall minimum grade D is required to pass the module.								
		Coursework:						
		Α	В	С	D	Е	F	NS
Coursework:	Α	Α	Α	В	В	Е	E	
	В	Α	В	В	С	Е	Е	
	С	В	В	С	С	Е	Е	
	D	В	С	С	D	Е	Е	
	E	Е	Е	Е	Е	Е	F	
	F	Е	Е	Е	F	F	F	
	NS	Non-submission of work by published deadline or non-attendance for examination						

Module Requirements	
Prerequisites for Module	None.
Corequisites for module	None.
Precluded Modules	None.

## **ADDITIONAL NOTES**

In addition to the texts in the indicative bibliography, the student will be required to purchase the course materials.

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# **INDICATIVE BIBLIOGRAPHY**

1 COCKBURN D., 2010. Commercial leases. 2nd ed. Haywards Heath: Bloomsbury Professional.