

# This Version is No Longer Current

The latest version of this module is available here

#### MODULE DESCRIPTOR

#### **Module Title**

Oil & Gas Practice			
Reference	BSM646	Version	3
Created	August 2021	SCQF Level	SCQF 11
Approved	March 2013	SCQF Points	15
Amended	September 2021	ECTS Points	7.5

# Aims of Module

To develop an understanding of key aspects of oil and gas law and skills relating to the formation, management and administration of oil and gas contracts and the transactions and procedures typically undertaken in the context of oil and gas activities.

# Learning Outcomes for Module

On completion of this module, students are expected to be able to:

Evaluate and discuss legal and practical issues relevant to the international oil and gas industry including the
complex issues arising out of oil and gas contract clauses, the key advantages and disadvantages of
international petroleum arrangements

Accept instructions from a client, advise on the choice of oil and gas agreement, advise client on due diligence during a sale and purchase transaction, prepare and draft appropriate contractual documentation

- <sup>2</sup> including agreements for the sale, purchase and transfer of oil and gas assets, and agreements for the various phases of the operations, and drafting of other appropriate documentation
- <sup>3</sup> Explain and discuss the procedures for the issue of licences, transfer of assets, and understand the distinction between asset and share purchase and sales, and common form warranties and indemnities
- 4 Advise on procedures in connection with the legal and financial liabilities on companies operating on the UKCS (including decommissioning of offshore installations)
- Understand the key industry contract templates for the various phases of the offshore operations, advise on the more commonly encountered duties and responsibilities of operators and contractors, deal appropriately
- with any contractual interpretation and understand basic contract administration

#### **Indicative Module Content**

Oil and Gas Law, procedures and documents relating to common oil and gas transactions

#### **Module Delivery**

Lectures, seminars, role play

	Module Ref:	BSM64	6 v3
Indicative Student Workload		Full Time	Part Time
Contact Hours		22	22
Non-Contact Hours		128	128
Placement/Work-Based Learning Experience [Notional] Hours		N/A	N/A
TOTAL		150	150
Actual Placement hours for professional, statutory or regulatory body			

# ASSESSMENT PLAN

If a major/minor model is used and box is ticked, % weightings below are indicative only.

Component 1					
Туре:	Coursework	Weighting:	50%	Outcomes Assessed:	1, 2
Description:	Written coursework exercise				
Component 2					
Туре:	Coursework	Weighting:	50%	Outcomes Assessed:	3, 4, 5
Description:	Written coursework exercise				
Component 3					
Туре:	Coursework	Weighting:	0%	Outcomes Assessed:	1, 2, 3, 4, 5
Description:	Class participation	1			

# MODULE PERFORMANCE DESCRIPTOR

# **Explanatory Text**

The first grade represents Component 1 (coursework) and the second grade Component 2 (coursework). Components 1 and 2 are weighted equally. Component 3 is pass/fail competencies. Component 3 is a participation requirement with each student normally required to pass such on-campus activities as identified in the module. Non-submission of either component 1 or 2 or non-completion of the competencies will result in an NS grade. An overall minimum grade D is required to pass the module. Minimum Requirements to achieve Module Grade: C1:C2:C3

Module Grade Minimum Requirements to achieve Module Grade:

Α	A:A:Pass or A:B:Pass B:A:Pass
В	A:C:Pass or A:D:Pass or B:B:Pass or B:C:Pass or C:A:Pass or C:B:Pass or D:A:Pass
С	B:D:Pass or C:C:Pass or C:D:Pass or D:B:Pass or D:C:Pass
D	D:D:Pass
E	A:E:Pass or A:F:Pass or B:E:Pass or B:F:Pass or C:E:Pass or C:F:Pass or D:E:Pass or D:F:Pass or E:A:Pass or E:B:Pass or E:C:Pass or E:D:Pass or E:E:Pass or F:A:Pass or F:B:Pass or F:C:Pass
F	E:F:Pass or F:D Pass or F:E:Pass or F:F:Pass
NS	Non-submission of work by published deadline or non-attendance for examination

Module Requirements	
Prerequisites for Module	None in addition to SCQF 11 entry requirement or equivalent.
Corequisites for module	None.
Precluded Modules	None.

# **ADDITIONAL NOTES**

In addition to the texts in the indicative bibliography, the student will be required to purchase the course materials.

#### INDICATIVE BIBLIOGRAPHY

- <sup>1</sup> GORDON G., PATERSON P.and USENMEZ, E., 2011. *Oil and gas law: current practice and emerging trends. Dundee: Dundee University Press.*
- 2 HAMMERSON, M., and ANTONAS, N., 2016. *Oil and gas decommissioning: law, policy and comparative practice.* 2nd ed. Woking: Globe Law and Business.
- 3 PICTON-TURBERVILL, G., 2014. *Oil and gas: a practical handbook.* 2nd ed. Woking: Globe Law and Business.