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MODULE DESCRIPTOR

Module Title

Oil & Gas Practice

Reference	BSM646	Version	2
Created	February 2017	SCQF Level	SCQF 11
Approved	March 2013	SCQF Points	15
Amended	July 2017	ECTS Points	7.5

Aims of Module

To develop an understanding of key aspects of oil and gas law and skills relating to the formation, management and administration of oil and gas contracts and the transactions and procedures typically undertaken in the context of oil and gas activities.

Learning Outcomes for Module

On completion of this module, students are expected to be able to:

- 1 Evaluate and discuss legal and practical issues relevant to the international oil and gas industry including the complex issues arising out of oil and gas contract clauses, the key advantages and disadvantages of international petroleum arrangements
- 2 Accept instructions from a client, advise on the choice of oil and gas agreement, advise client on due diligence during a sale and purchase transaction, prepare and draft appropriate contractual documentation including agreements for the sale, purchase and transfer of oil and gas assets, and agreements for the various phases of the operations, and drafting of other appropriate documentation
- 3 Explain and discuss the procedures for the issue of licences, transfer of assets, and understand the distinction between asset and share purchase and sales, and common form warranties and indemnities
- 4 Advise on procedures in connection with the legal and financial liabilities on companies operating on the UKCS (including decommissioning of offshore installations)
- 5 Understand the key industry contract templates for the various phases of the offshore operations, advise on the more commonly encountered duties and responsibilities of operators and contractors, deal appropriately with any contractual interpretation and understand basic contract administration

Indicative Module Content

Oil and Gas Law, procedures and documents relating to common oil and gas transactions

Module Delivery

Lectures, seminars, role play

Indicative Student Workload	Full Time	Part Time
Contact Hours	22	22
Non-Contact Hours	128	128
Placement/Work-Based Learning Experience [Notional] Hours	N/A	N/A
TOTAL	150	150
Actual Placement hours for professional, statutory or regulatory body		

ASSESSMENT PLAN

If a major/minor model is used and box is ticked, % weightings below are indicative only.

Component 1

Type:	Coursework	Weighting:	40%	Outcomes Assessed:	1, 2
Description:	Written coursework exercise				

Component 2

Type:	Coursework	Weighting:	40%	Outcomes Assessed:	3, 4, 5
Description:	Written coursework exercise				

Component 3

Type:	Coursework	Weighting:	20%	Outcomes Assessed:	1, 2, 3, 4, 5
Description:	Class participation				

MODULE PERFORMANCE DESCRIPTOR

Explanatory Text

The Module is assessed by three components: C1 - Coursework - 40% weighting. C2 - Coursework - 40% weighting. C3 - Class Participation - 20% weighting. Module Pass Mark = Grade D (40%)

Module Grade	Minimum Requirements to achieve Module Grade:
A	At least 70% on weighted aggregate and at least 40% in each component
B	At least 60% on weighted aggregate and at least 40% in each component
C	At least 50% on weighted aggregate and at least 40% in each component
D	At least 40% on weighted aggregate and at least 40% in each component
E	At least 35% on weighted aggregate
F	Less than 35% on weighted aggregate
NS	Non-submission of work by published deadline or non-attendance for examination

Module Requirements

Prerequisites for Module	None in addition to SCQF 11 entry requirement or equivalent.
Corequisites for module	None.
Precluded Modules	None.

ADDITIONAL NOTES

In addition to the texts in the indicative bibliography, the student will be required to purchase the course materials.

INDICATIVE BIBLIOGRAPHY

- 1 GORDON G., PATERSON P. and USENMEZ, E., 2011. *Oil and gas law: current practice and emerging trends*. Dundee: Dundee University Press.
- 2 HAMMERSON, M., and ANTONAS, N., 2016. *Oil and gas decommissioning: law, policy and comparative practice*. 2nd ed. Woking: Globe Law and Business.
- 3 PICTON-TURBERVILL, G., 2014. *Oil and gas: a practical handbook*. 2nd ed. Woking: Globe Law and Business.