

Module Title Business Finance And Practice	Reference BSM644 SCQF SCQF Level 11 SCQF Points 15 ECTS Points 7.5 Created April 2010 Approved March 2013 Amended Version No. 1
Keywords Law, business, finance, ethics	

This Version is No Longer Current

The latest version of this module is available [here](#)

Prerequisites for Module

None in addition to SCQF 11 entry requirement or equivalent.

Corequisite Modules

None.

Precluded Modules

None.

Aims of Module

To develop knowledge and understanding of legal and business ethics, business organisations and of the provision and regulation of financial services and business accounts.

Learning Outcomes for Module

Indicative Student Workload

	Full Time	Part Time
<i>Contact Hours</i>		
Assessment	12	12
Seminars	60	60

Directed Study

Directed Study	40	40
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Private Study

Private Study	38	38
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Mode of Delivery

Seminars, role play, problem solving, case studies, workshop, group work, presentations and portfolio building.

Assessment Plan

	Learning Outcomes Assessed
Component 1	1,2

On completion of this module, students are expected to be able to:

1. Understand and explain the professional standards and ethical issues relating to legal practice including equality, work load and risk management and the role of the Law Society of Scotland in regulating conduct and in representing solicitors
2. Understand and apply the ethical rules relating to business including corporate governance and ethical issues relating to the provision of financial services
3. Understand and explain the key features of legal personality and business structures including companies, partnerships, LLP's and alternative business structures including taxation features and partnership agreements
4. Understand and explain the commercial environment and various forms of financial services and loan finance available for clients and advise clients in relation to basic investment decisions, taking account of the global economic environment and context against which advice should be considered.

Component 2	3,4,5
Component 3	6

Open book examination comprising 40% of the weighting (C3)

Portfolio consisting of written presentations contained in the group materials worth 30% of the weighting (C2)

Groupwork and group presentation worth 30% of the weighting (C1)

Indicative Bibliography

1. *Greens solicitors professional handbook 2016-2017*. Edinburgh: W. Green/Sweet and Maxwell.
2. PATERSON, A. and RITCHIE B., 2014. *Law, practice and conduct for solicitors*. 2nd ed. Edinburgh: W. Green.
3. WEETMAN, P., 2015. *Financial accounting: an introduction*. 7th ed. Harlow: Pearson.

Additional Notes

In addition to the texts in the indicative bibliography, the student will be required to purchase the course materials.

5. Explain and apply the regulatory and fiscal framework and the principles of taxation as they apply to businesses and to investments
6. Analyse and understand a set of company accounts and demonstrate an ability to compare sets of accounts using ratios

Indicative Module Content

Legal ethics and the role of the Law Society of Scotland, business ethics and corporate governance, regulatory and financial frameworks, taxation, separate personality, business structures, partnership agreements, economic and commercial environment of legal practice, financial advice and market for financial provision, financial services, loan finance, company accounts