MODULE DESCRIPTOR

Module Title

Test of Professional Skills - Assurance and Data

Reference	BSM401	Version	2
Created	April 2022	SCQF Level	SCQF 11
Approved	May 2019	SCQF Points	30
Amended	July 2022	ECTS Points	15

Aims of Module

To demonstrate professional knowledge of Assurance within an international business environment and the application of digital and technological advances within the business assurance context.

Learning Outcomes for Module

On completion of this module, students are expected to be able to:

1	Plan the audit of statutory financial statements in accordance with applicable standards, including audit evidence collection procedures
2	Evaluate, in accordance with applicable standards and taking into consideration audit risk and the effectiveness of internal control procedures, findings from the planning and interim stages of the assurance engagements
3	Evaluate internal control systems and techniques including IT systems used to identify and control risks.
4	Evaluate in accordance with applicable standards and taking into consideration the results of substantive procedures and the impact of audit misstatements on the audit opinion, findings from the final stages of assurance engagements
5	Advise on the application of relevant provisions of ethical standards, legislation and professional guidance including assurance engagements and related engagements
6	Appraise current issues and digital developments relating to the provision of audit-related and assurance services.

Indicative Module Content

This module integrates the syllabus content of the Test of Professional Skills - Assurance and Data examination assessed by ICAS. The syllabus covers regulatory environment; control and professional procedures; audit and non-audit assignments; use of digital tools within assurance; current issues and developments.

Module Delivery

The content of this module will be delivered via an ICAS training route approved and agreed by the student's employer.

	Module Ref:	BSM401 v2

Indicative Student Workload

Indicative Student Workload	Full Time	Part Time
Contact Hours	70	N/A
Non-Contact Hours	100	N/A
Placement/Work-Based Learning Experience [Notional] Hours	130	N/A
TOTAL	300	N/A
Actual Placement hours for professional, statutory or regulatory body	130	

ASSESSMENT PLAN

If a major/minor model is used and box is ticked, % weightings below are indicative only.

Component 1

Type:	Examination	Weighting:	100%	Outcomes Assessed:	1, 2, 3, 4, 5, 6
Description:	ICAS Test of Professional Skills exam for Assurance and Data.				

MODULE PERFORMANCE DESCRIPTOR

Explanatory Text

The module is assessed by one component: C1 - Examination - 100% weighting. This module is not graded.

Module Grade	Minimum Requirements to achieve Module Grade:
Pass	Demonstrates that the learning outcomes have been met.
Fail	Fails to demonstrate that the learning outcomes have been met.
NS	Non-submission of work by published deadline or non-attendance for examination

Module Requirements

Prerequisites for Module	BS1072; BS2080 or BS1003; BS1071; BS2070; BS2071; BS3080; BS3070; BS3071; BS3116; BS3117; BS4070; BS4074
Corequisites for module	None.
Precluded Modules	None.

INDICATIVE BIBLIOGRAPHY

1	GRAY, I., MANSON, S., CRAWFORD, L. , 2018. *The audit process.* 7th ed. London: UK Cengage Learning.
2	PORTER, B., SIMON, J., AND HATHERLY, D., 2014. *Principles of external auditing.* 4th ed. London: Wiley.