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## MODULE DESCRIPTOR

### Module Title

Test of Professional Skills - Financial Reporting

Reference	BSM099	Version	2
Created	April 2020	SCQF Level	SCQF 11
Approved	May 2019	SCQF Points	15
Amended	June 2020	ECTS Points	7.5

### Aims of Module

To demonstrate professional knowledge of International Financial Reporting Standards and the technical expertise to prepare financial statements and disclosure information for individual companies and groups.

### Learning Outcomes for Module

On completion of this module, students are expected to be able to:

- 1 Demonstrate professional skills to recommend appropriate accounting treatment under IFRS to account for specific transactions.
- 2 Prepare journal entries with supporting calculations to account for a range of transactions in accordance with any relevant guidance on accounting treatment.
- 3 Construct financial statements for an individual company.
- 4 Construct financial statements for a group including joint ventures and associates.
- 5 Construct appropriate disclosures for inclusion within the annual report and accounts.
- 6 Consider international and UK accounting requirements for a range of companies.

### Indicative Module Content

This module integrates the syllabus content of the Test of Professional Skills - Financial Reporting examination assessed by ICAS. The syllabus covers accounting for business transactions, individual company and group financial statements, accounting principles and financial disclosure in annual reports.

### Module Delivery

The content of this module will be delivered via an ICAS training route approved and agreed by the student's employer.

Indicative Student Workload	Full Time	Part Time
Contact Hours	52	N/A
Non-Contact Hours	52	N/A
Placement/Work-Based Learning Experience [Notional] Hours	46	N/A
TOTAL	150	N/A
Actual Placement hours for professional, statutory or regulatory body	46	

## ASSESSMENT PLAN

If a major/minor model is used and box is ticked, % weightings below are indicative only.

### Component 1

Type: Examination Weighting: 100% Outcomes Assessed: 1, 2, 3, 4, 5, 6  
 Description: ICAS Test of Professional Skills exam for Financial Reporting

## MODULE PERFORMANCE DESCRIPTOR

### Explanatory Text

The module is assessed by one component: C1 - Examination - 100% weighting. This module is not graded.

Module Grade	Minimum Requirements to achieve Module Grade:
<b>Pass</b>	Demonstrates that the learning outcomes have been met.
<b>Fail</b>	Fails to demonstrate that the learning outcomes have been met.
<b>NS</b>	Non-submission of work by published deadline or non-attendance for examination

## Module Requirements

Prerequisites for Module	BS1072; BS2080; BS1071; BS2070; BS2071; BS3080; BS3070; BS3071; BS3116; BS3117; BS4074
Corequisites for module	None.
Precluded Modules	None.

## ADDITIONAL NOTES

Students must pass all accredited modules in order to engage with this module - BSM401. Due to the timing of the RGU assessed module BS4074 (a prerequisite of BSM401) and the start of BSM401, which falls under the remit of ICAS, students will start BSM401 prior to the availability of the BS4074 results.

## INDICATIVE BIBLIOGRAPHY

- ALEXANDER, D., BRITTON, A., JORISSEN, A. HOOGENDOORN, M. VAN MOURIK, C., 2020. *International financial reporting and analysis*. 8th ed. Hampshire: UK Cengage Learning.
- ELLIOT, B. AND ELLIOT, J., 2019. *Financial accounting and reporting*. 19th ed. Harlow: Pearson Education.