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MODULE DESCRIPTOR

Module Title

Oil and Gas Law

| | | | |
|-----------|-------------|-------------|---------|
| Reference | BSM083 | Version | 9 |
| Created | April 2019 | SCQF Level | SCQF 11 |
| Approved | August 2019 | SCQF Points | 15 |
| Amended | August 2019 | ECTS Points | 7.5 |

Aims of Module

To provide students with an understanding of evolving issues in the rapidly changing dynamics of the oil and gas industry, and key legal concepts and processes related to these changes.

Learning Outcomes for Module

On completion of this module, students are expected to be able to:

- 1 Demonstrate understanding of risk management for oil and gas companies in relation to the geopolitics of oil, energy security, and the overseas operations of oil and gas companies, with particular reference to West Africa.
- 2 Demonstrate a knowledge and understanding of the corporate dynamics of mergers and acquisitions, due diligence and post-merger integration issues, and the valuation and pricing of oil and gas assets.
- 3 Demonstrate understanding of the role and nature of farm out and farm in agreements and their increasing use in the oil and gas industry.
- 4 Demonstrate understanding of the legal requirements surrounding decommissioning of offshore oil and gas installations in the UKCS, and how the financial liabilities of decommissioning are allocated.
- 5 Analyse and critically evaluate the principles of corporate social responsibility and corporate governance within UK, EU and international frameworks, and contextualise these for oil and gas companies.
- 6 Examine relevant issues in the highly significant midstream and downstream sectors of the energy industry.

Indicative Module Content

CSR in the Oil and Gas Industry; Strategic Planning and Performance Management; Mergers and Acquisitions; Valuation and Pricing of Oil and Gas Assets; Due Diligence and Post-merger Integration Issues; Farmouts and Farmins; The Future of the UKCS; Decommissioning and financial liabilities thereof in the UKCS; Energy Security Issues; West Africa: Opportunities and Risks. (The content, while set out in indicative form here, may be changed in line with evolving issues in the oil and gas sector.) To examine relevant legal issues in the midstream and downstream sectors of the energy industry.

Module Delivery

This module is based on 10 Topics presented in face to face lecture and seminar sessions which are supported on RGU Campus Moodle. Additionally the course can be delivered by distance learning. Topics are discussed through online discussion forums, chats, and other interactive technologies.

Indicative Student Workload

| | Full Time | Part Time |
|--|-----------|-----------|
| Contact Hours | 55 | 55 |
| Non-Contact Hours | 95 | 95 |
| Placement/Work-Based Learning Experience [Notional] Hours | N/A | N/A |
| TOTAL | 150 | 150 |
| <i>Actual Placement hours for professional, statutory or regulatory body</i> | | |

ASSESSMENT PLAN

If a major/minor model is used and box is ticked, % weightings below are indicative only.

Component 1

| | | | | | |
|--------------|--|------------|-----|--------------------|---------|
| Type: | Coursework | Weighting: | 30% | Outcomes Assessed: | 1, 2, 3 |
| Description: | On campus Students: An assessed presentation Online Students: Forum postings assessed according to five criteria - frequency, follow-up, content contribution, references and clarity. | | | | |

Component 2

| | | | | | |
|--------------|-------------------|------------|-----|--------------------|---------|
| Type: | Coursework | Weighting: | 70% | Outcomes Assessed: | 4, 5, 6 |
| Description: | Coursework essay. | | | | |

MODULE PERFORMANCE DESCRIPTOR

Explanatory Text

The Module is assessed by two components: C1 - Coursework - 30% weighting. C2 - Coursework - 70% weighting. Module Pass Mark = Grade D (40%)

| Module Grade | Minimum Requirements to achieve Module Grade: |
|--------------|--|
| A | At least 70% on weighted aggregate and at least 35% in each component |
| B | At least 60% on weighted aggregate and at least 35% in each component |
| C | At least 50% on weighted aggregate and at least 35% in each component |
| D | At least 40% on weighted aggregate and at least 35% in each component |
| E | At least 35% on weighted aggregate |
| F | Less than 35% on weighted aggregate |
| NS | Non-submission of work by published deadline or non-attendance for examination |

Module Requirements

| | |
|--------------------------|-------|
| Prerequisites for Module | None. |
| Corequisites for module | None. |
| Precluded Modules | None. |

INDICATIVE BIBLIOGRAPHY

- 1 GORDON,PATERSON & USENMEZ, eds., 2018 Oil and Gas Law: Current Practice and Emerging Trends (3rd edn., Edinburgh University Press) Vols. I & II
- 2 TAVERNE B, 2008 Petroleum, Industry and Governments (International Energy and Resources Law and Policy Series, 15, Alphen aan den Rijn, Kluwer Law International)
- 3 HAMMERSON & ANTONAS eds. 2016 Oil and Gas Decommissioning Law, Policy and Comparative Practice(2nd edn., Globe Law and Business)
- 4 TRICKER B, 2015 Corporate Governance: Principles, Policies, and Practices (3rd ed., OUP)