

## MODULE DESCRIPTOR

### Module Title

Financial Institutions and Markets

Reference	BSM003	Version	9
Created	December 2023	SCQF Level	SCQF 11
Approved	July 2019	SCQF Points	15
Amended	March 2024	ECTS Points	7.5

### Aims of Module

To develop understanding of the structure, functions and characteristics of the financial markets and institutions and the ability to critically evaluate their roles in the financial system.

### Learning Outcomes for Module

On completion of this module, students are expected to be able to:

- 1 Analyse the structure, functions and characteristics of money, capital, currency and derivatives markets.
- 2 Analyse the structure, functions and characteristics of banks and non-bank financial institutions.
- 3 Critically evaluate the roles of financial markets and institutions in channelling funds from lenders to borrowers.
- 4 Critically evaluate the functions of central banks and the impact of their monetary policy on economic growth and equality.

### Indicative Module Content

Financial intermediation; market efficiency; sustainable economic growth; theories of money creation; banks and non-bank financial institutions; money markets; equity and bond markets; foreign exchange market; futures and options markets; central banks; monetary policies and wealth redistribution; financial regulation.

### Module Delivery

On Campus Mode: The module is delivered by on campus lectures, interactive work and case study tutorials and directed self-study. Online Mode: The module is delivered in online mode by directed self-study materials for asynchronous learning, supported by synchronous online tutorials.

**Indicative Student Workload**

	Full Time	Part Time
Contact Hours	36	36
Non-Contact Hours	114	114
Placement/Work-Based Learning Experience [Notional] Hours	N/A	N/A
TOTAL	150	150
<i>Actual Placement hours for professional, statutory or regulatory body</i>		

**ASSESSMENT PLAN**

*If a major/minor model is used and box is ticked, % weightings below are indicative only.*

**Component 1**

Type:	Coursework	Weighting:	100%	Outcomes Assessed:	1, 2, 3, 4
Description:	Individual report.				

**MODULE PERFORMANCE DESCRIPTOR****Explanatory Text**

Component 1 comprises 100% of the module grade. To pass the module, a D grade is required.

Module Grade	Minimum Requirements to achieve Module Grade:
<b>A</b>	A
<b>B</b>	B
<b>C</b>	C
<b>D</b>	D
<b>E</b>	E
<b>F</b>	F
<b>NS</b>	Non-submission of work by published deadline or non-attendance for examination

**Module Requirements**

Prerequisites for Module	None.
Corequisites for module	None.
Precluded Modules	None.

**INDICATIVE BIBLIOGRAPHY**

- 1 BUCKLE, M. and THOMPSON, J., 2016. *The UK financial system: theory and practice*. 5th ed. Manchester: Manchester University Press.
- 2 DeHAAN, J., SCHOENMAKER, D. and WIERTS, P. 2020. *Financial markets and institutions: a European perspective*. 4th ed. Cambridge: Cambridge University Press.
- 3 MISHKIN, F., 2021. *The economics of money, banking and financial markets*. 13th ed. London: Pearson.
- 4 MISHKIN, F. S. and EAKINS, S. G., 2023. *Financial markets and institutions*. 10th ed. London: Pearson.
- 5 PILBEAM, K., 2018. *Finance and financial markets*. 4th ed. London: Palgrave Macmillan