

MODULE DESCRIPTOR

Module Title

Financial Institutions and Markets

Reference	BSM003	Version	9
Created	December 2023	SCQF Level	SCQF 11
Approved	July 2019	SCQF Points	15
Amended	March 2024	ECTS Points	7.5

Aims of Module

To develop understanding of the structure, functions and characteristics of the financial markets and institutions and the ability to critically evaluate their roles in the financial system.

Learning Outcomes for Module

On completion of this module, students are expected to be able to:

- 1 Analyse the structure, functions and characteristics of money, capital, currency and derivatives markets.
- 2 Analyse the structure, functions and characteristics of banks and non-bank financial institutions.
- 3 Critically evaluate the roles of financial markets and institutions in channelling funds from lenders to borrowers.
- 4 Critically evaluate the functions of central banks and the impact of their monetary policy on economic growth and equality.

Indicative Module Content

Financial intermediation; market efficiency; sustainable economic growth; theories of money creation; banks and non-bank financial institutions; money markets; equity and bond markets; foreign exchange market; futures and options markets; central banks; monetary policies and wealth redistribution; financial regulation.

Module Delivery

On Campus Mode: The module is delivered by on campus lectures, interactive work and case study tutorials and directed self-study. Online Mode: The module is delivered in online mode by directed self-study materials for asynchronous learning, supported by synchronous online tutorials.

Indicative Student Workload

	Full Time	Part Time
Contact Hours	36	36
Non-Contact Hours	114	114
Placement/Work-Based Learning Experience [Notional] Hours	N/A	N/A
TOTAL	150	150
<i>Actual Placement hours for professional, statutory or regulatory body</i>		

ASSESSMENT PLAN

If a major/minor model is used and box is ticked, % weightings below are indicative only.

Component 1

Type:	Coursework	Weighting:	100%	Outcomes Assessed:	1, 2, 3, 4
Description:	Individual report.				

MODULE PERFORMANCE DESCRIPTOR**Explanatory Text**

Component 1 comprises 100% of the module grade. To pass the module, a D grade is required.

Module Grade	Minimum Requirements to achieve Module Grade:
A	A
B	B
C	C
D	D
E	E
F	F
NS	Non-submission of work by published deadline or non-attendance for examination

Module Requirements

Prerequisites for Module	None.
Corequisites for module	None.
Precluded Modules	None.

INDICATIVE BIBLIOGRAPHY

- BUCKLE, M. and THOMPSON, J., 2016. *The UK financial system: theory and practice*. 5th ed. Manchester: Manchester University Press.
- DeHAAN, J., SCHOENMAKER, D. and WIERTS, P. 2020. *Financial markets and institutions: a European perspective*. 4th ed. Cambridge: Cambridge University Press.
- MISHKIN, F., 2021. *The economics of money, banking and financial markets*. 13th ed. London: Pearson.
- MISHKIN, F.S. and EAKINS, S.G., 2023. *Financial markets and institutions*. 10th ed. London: Pearson.
- PILBEAM, K., 2018. *Finance and financial markets*. 4th ed. London: Palgrave Macmillan