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## MODULE DESCRIPTOR

### Module Title

Financial Institutions and Markets

|           |            |             |         |
|-----------|------------|-------------|---------|
| Reference | BSM003     | Version     | 6       |
| Created   | March 2019 | SCQF Level  | SCQF 11 |
| Approved  | July 2019  | SCQF Points | 15      |
| Amended   | July 2019  | ECTS Points | 7.5     |

### Aims of Module

To provide students with the knowledge and skills to analyse the nature and structure of financial institutions and markets and to critically evaluate the role of each in corporate financial operations.

### Learning Outcomes for Module

On completion of this module, students are expected to be able to:

- 1 Analyse the structure and functions of money, capital, currency and derivatives markets.
- 2 Analyse the structure and functions of banks and non-bank financial institutions.
- 3 Critically evaluate the functions of financial markets and institutions in the context of corporate financial decision-making.
- 4 Critically assess the functions of central banks and the impact of monetary union.

### Indicative Module Content

An overview of the UK financial system; monetary theory and practice; banks and non-bank financial institutions; money markets; equity and bond markets; foreign exchange market; futures and options markets; central banks and monetary policy; monetary union; regulation of financial system.

### Module Delivery

The module will be delivered through weekly lectures and tutorials.

### Indicative Student Workload

|  | Full Time | Part Time |
|--|-----------|-----------|
| Contact Hours  | 36        | 36        |
| Non-Contact Hours  | 114       | 114       |
| Placement/Work-Based Learning Experience [Notional] Hours                    | N/A       | N/A       |
| TOTAL  | 150       | 150       |
| <i>Actual Placement hours for professional, statutory or regulatory body</i> |           |           |

**ASSESSMENT PLAN**

If a major/minor model is used and box is ticked, % weightings below are indicative only.

**Component 1**

Type: Examination Weighting: 100% Outcomes Assessed: 1, 2, 3, 4  
 Description: Closed book examination.

**MODULE PERFORMANCE DESCRIPTOR****Explanatory Text**

The Module is assessed by one component: Examination - 100% weighting. Module Pass Mark = Grade D (40%)

| Module Grade | Minimum Requirements to achieve Module Grade:                                  |
|--------------|--|
| <b>A</b>     | At least 70% on weighted aggregate and at least 35% in each component          |
| <b>B</b>     | At least 60% on weighted aggregate and at least 35% in each component          |
| <b>C</b>     | At least 50% on weighted aggregate and at least 35% in each component          |
| <b>D</b>     | At least 40% on weighted aggregate and at least 35% in each component          |
| <b>E</b>     | At least 35% on weighted aggregate   |
| <b>F</b>     | Less than 35% on weighted aggregate  |
| <b>NS</b>    | Non-submission of work by published deadline or non-attendance for examination |

**Module Requirements**

|                          |       |
|--------------------------|-------|
| Prerequisites for Module | None. |
| Corequisites for module  | None. |
| Precluded Modules        | None. |

**INDICATIVE BIBLIOGRAPHY**

- 1 BUCKLE, M. and THOMPSON, J., 2016. *The UK financial system: theory and practice*. 5th ed. Manchester: Manchester University Press.
- 2 DeHAAN, J., SCHOENMAKER, D. and WIERTS, P. 2020. *Financial markets and institutions: a European perspective*. 4th ed. Cambridge: Cambridge University Press.
- 3 MISHKIN, F., 2021. *The economics of money, banking and financial markets*. 13th ed. London: Pearson.
- 4 MISHKIN, F.S. and EAKINS, S.G., 2023. *Financial markets and institutions*. 10th ed. London: Pearson.
- 5 PILBEAM, K., 2018. *Finance and financial markets*. 4th ed. London: Palgrave Macmillan