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MODULE DESCRIPTOR

Module Title

Financial Institutions and Markets

Reference	BSM003	Version	5
Created	April 2017	SCQF Level	SCQF 11
Approved	August 2013	SCQF Points	15
Amended	August 2017	ECTS Points	7.5

Aims of Module

To provide students with the knowledge and skills to analyse the nature and structure of financial institutions and markets and to critically evaluate the role of each in corporate financial operations.

Learning Outcomes for Module

On completion of this module, students are expected to be able to:

- 1 Analyse the structure and functions of money, capital, currency and derivatives markets.
- 2 Analyse the structure and functions of banks and non-bank financial institutions.
- 3 Critically evaluate the functions of financial markets & institutions in the context of corporate financial decision-making.
- 4 Assess the impact of EMU and the development of the Euro.

Indicative Module Content

An Overview of the UK Financial System; Monetary Theory and Practice; Banking Sector; Non Bank Sector; Money & Parallel Markets; Equity & Bond Markets; Foreign Exchange and Eurocurrency Markets; Futures & Options Markets; Swap Market; Central Banking and Monetary Policy; Regulation of Financial System; Reading the Financial Press; EMU & Euro.

Module Delivery

The module will be delivered by formal lectures and tutorials.

Indicative Student Workload

	Full Time	Part Time
Contact Hours	36	36
Non-Contact Hours	114	114
Placement/Work-Based Learning Experience [Notional] Hours	N/A	N/A
TOTAL	150	150
<i>Actual Placement hours for professional, statutory or regulatory body</i>		

ASSESSMENT PLAN

If a major/minor model is used and box is ticked, % weightings below are indicative only.

Component 1

Type: Coursework Weighting: 20% Outcomes Assessed: 1, 2, 3, 4
 Description: Tutorial presentation

Component 2

Type: Examination Weighting: 80% Outcomes Assessed: 1, 2, 3, 4
 Description: Closed book examination

MODULE PERFORMANCE DESCRIPTOR**Explanatory Text**

The Module is assessed by two components: C1 - Coursework - 20% weighting. C2 - Examination - 80% weighting. Module Pass Mark = Grade D (40%)

Module Grade	Minimum Requirements to achieve Module Grade:
A	At least 70% on weighted aggregate and at least 35% in each component
B	At least 60% on weighted aggregate and at least 35% in each component
C	At least 50% on weighted aggregate and at least 35% in each component
D	At least 40% on weighted aggregate and at least 35% in each component
E	At least 35% on weighted aggregate
F	Less than 35% on weighted aggregate
NS	Non-submission of work by published deadline or non-attendance for examination

Module Requirements

Prerequisites for Module	None in addition to SCQF11 entry requirement or equivalent.
Corequisites for module	None.
Precluded Modules	None.

INDICATIVE BIBLIOGRAPHY

- 1 BUCKLE, M. and THOMPSON, J., 2016. *The UK financial system: theory and practice*. 5th ed. Manchester: Manchester University Press.
- 2 DeHAAN, J., SCHOENMAKER, D. and WIERTS, P. 2020. *Financial markets and institutions: a European perspective*. 4th ed. Cambridge: Cambridge University Press.
- 3 MISHKIN, F., 2021. *The economics of money, banking and financial markets*. 13th ed. London: Pearson.
- 4 MISHKIN, F.S. and EAKINS, S.G., 2023. *Financial markets and institutions*. 10th ed. London: Pearson.
- 5 PILBEAM, K., 2018. *Finance and financial markets*. 4th ed. London: Palgrave Macmillan