

MODULE DESCRIPTOR

Module Title

Labour Market Economics

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|-----------|-------------|-------------|---------|
| Reference | BS4256 | Version | 7 |
| Created | August 2021 | SCQF Level | SCQF 10 |
| Approved | July 2019 | SCQF Points | 15 |
| Amended | August 2021 | ECTS Points | 7.5 |

Aims of Module

To provide students with the ability to understand, evaluate and critically analyse developments in contemporary labour markets.

Learning Outcomes for Module

On completion of this module, students are expected to be able to:

- 1 Evaluate the complexity and interdependence of modern labour markets.
- 2 Critically apply a working knowledge of theories of participation and unemployment.
- 3 Critically assess the interdependence of education, training, productivity and employment probabilities.
- 4 Analyse the effects of active labour market intervention.
- 5 Critically analyse wage formation and labour mobility.

Indicative Module Content

Labour market equilibrium and Human Capital Theory; theories of participation; the theory of search in labour markets; wage formation and labour mobility.

Module Delivery

Lectures, seminars, groupwork and directed independent learning.

Indicative Student Workload

| | Full Time | Part Time |
|--|-----------|-----------|
| Contact Hours | 36 | N/A |
| Non-Contact Hours | 114 | N/A |
| Placement/Work-Based Learning Experience [Notional] Hours | N/A | N/A |
| TOTAL | 150 | N/A |
| <i>Actual Placement hours for professional, statutory or regulatory body</i> | | |

ASSESSMENT PLAN

If a major/minor model is used and box is ticked, % weightings below are indicative only.

Component 1

Type: Coursework Weighting: 50% Outcomes Assessed: 1, 2, 3
 Description: One coursework assignment.

Component 2

Type: Examination Weighting: 50% Outcomes Assessed: 4, 5
 Description: Closed book examination

MODULE PERFORMANCE DESCRIPTOR**Explanatory Text**

The calculation of the overall grade for this module is based on 50% weighting of C1 and 50% weighting of C2 components. An overall minimum grade D is required to pass the module.

| | | Coursework: | | | | | | NS |
|--------------|---|--|---|---|---|---|---|----|
| | | A | B | C | D | E | F | |
| Examination: | A | A | A | B | B | C | E | |
| | B | A | B | B | C | C | E | |
| | C | B | B | C | C | D | E | |
| | D | B | C | C | D | D | E | |
| | E | C | C | D | D | E | E | |
| | F | E | E | E | E | E | F | |
| NS | | Non-submission of work by published deadline or non-attendance for examination | | | | | | |

Module Requirements

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|--------------------------|--|
| Prerequisites for Module | Introductory Economics (BS1109) or equivalent. |
| Corequisites for module | None. |
| Precluded Modules | None. |

INDICATIVE BIBLIOGRAPHY

- 1 BORJAS, J., 2016. *Labor economics*. 7th ed. McGraw-Hill Education Ltd.
- 2 CRAMP, P., 2014. *Labour markets: The economics of work and leisure*. 6th ed. Anforme Ltd.
- 3 LAYYARD, R., NICKELL, R. and JACKMAN, T., 2005. *Unemployment: macroeconomic performance and the labour market*. 2nd ed. Oxford: Oxford University Press.
- 4 McCONNEL, C., BRUE, S., 2016. *Contemporary labor economics*. 11th ed. New York: McGraw-Hill Education Ltd.