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MODULE DESCRIPTOR

Module Title

Labour Market Economics

Reference	BS4256	Version	6
Created	November 2020	SCQF Level	SCQF 10
Approved	July 2019	SCQF Points	15
Amended	January 2021	ECTS Points	7.5

Aims of Module

To provide students with the ability to understand, evaluate and critically analyse developments in contemporary labour markets.

Learning Outcomes for Module

On completion of this module, students are expected to be able to:

- 1 Evaluate the complexity and interdependence of modern labour markets.
- 2 Critically apply a working knowledge of theories of participation and unemployment.
- 3 Critically assess the interdependence of education, training, productivity and employment probabilities.
- 4 Analyse the effects of active labour market intervention.
- 5 Critically analyse wage formation and labour mobility.

Indicative Module Content

Labour market equilibrium and Human Capital Theory; theories of participation; the theory of search in labour markets; wage formation and labour mobility.

Module Delivery

Lectures, seminars, groupwork and directed independent learning.

Indicative Student Workload

	Full Time	Part Time
Contact Hours	36	N/A
Non-Contact Hours	114	N/A
Placement/Work-Based Learning Experience [Notional] Hours	N/A	N/A
TOTAL	150	N/A
<i>Actual Placement hours for professional, statutory or regulatory body</i>		

ASSESSMENT PLAN

If a major/minor model is used and box is ticked, % weightings below are indicative only.

Component 1

Type: Coursework Weighting: 50% Outcomes Assessed: 1, 2, 3
 Description: One coursework assignment.

Component 2

Type: Examination Weighting: 50% Outcomes Assessed: 4, 5
 Description: Closed book examination

MODULE PERFORMANCE DESCRIPTOR**Explanatory Text**

The Module is assessed by two components: C1 - Coursework - 50% weighting. C2 - Closed book examination - 50% weighting. Module Pass Mark = Grade D (40%)

Module Grade	Minimum Requirements to achieve Module Grade:
A	At least 70% on weighted aggregate and at least 35% in each component
B	At least 60% on weighted aggregate and at least 35% in each component
C	At least 50% on weighted aggregate and at least 35% in each component
D	At least 40% on weighted aggregate and at least 35% in each component
E	At least 35% on weighted aggregate
F	Less than 35% on weighted aggregate
NS	Non-submission of work by published deadline or non-attendance for examination

Module Requirements

Prerequisites for Module	Introductory Economics (BS1109) or equivalent.
Corequisites for module	None.
Precluded Modules	None.

INDICATIVE BIBLIOGRAPHY

- 1 BORJAS, J., 2016. *Labor economics*. 7th ed. McGraw-Hill Education Ltd.
- 2 CRAMP, P., 2014. *Labour markets: The economics of work and leisure*. 6th ed. Anforme Ltd.
- 3 LAYYARD, R., NICKELL, R. and JACKMAN, T., 2005. *Unemployment: macroeconomic performance and the labour market*. 2nd ed. Oxford: Oxford University Press.
- 4 McCONNEL, C., BRUE, S., 2016. *Contemporary labor economics*. 11th ed. New York: McGraw-Hill Education Ltd.