

**This Version is No Longer Current**  
 The latest version of this module is available [here](#)

## MODULE DESCRIPTOR

### Module Title

Labour Market Economics

Reference	BS4256	Version	3
Created	February 2017	SCQF Level	SCQF 10
Approved	June 2013	SCQF Points	15
Amended	May 2017	ECTS Points	7.5

### Aims of Module

To provide students with the ability to understand, evaluate and critically analyse developments in contemporary labour markets.

### Learning Outcomes for Module

On completion of this module, students are expected to be able to:

- 1 Appreciate and evaluate the complexity and interdependence of modern labour markets.
- 2 Critically evaluate and apply a working knowledge of theories of unemployment.
- 3 Critically assess the interdependence of education, training, productivity and employment probabilities.
- 4 Analyse the effects of active labour market intervention.
- 5 Critically analyse wage formation and labour mobility.

### Indicative Module Content

Labour market equilibrium and Human Capital Theory; theories of unemployment; the theory of search in labour markets; wage formation and labour mobility.

### Module Delivery

Lectures, seminars, groupwork and directed independent learning.

### Indicative Student Workload

	Full Time	Part Time
Contact Hours	41	41
Non-Contact Hours	109	109
Placement/Work-Based Learning Experience [Notional] Hours	N/A	N/A
TOTAL	150	150
<i>Actual Placement hours for professional, statutory or regulatory body</i>		

**ASSESSMENT PLAN**

If a major/minor model is used and box is ticked, % weightings below are indicative only.

**Component 1**

Type: Coursework Weighting: 50% Outcomes Assessed: 1, 2, 3  
 Description: One coursework assignment.

**Component 2**

Type: Examination Weighting: 50% Outcomes Assessed: 1, 2, 3, 4, 5  
 Description: One end-of-module closed-book examination which will incorporate theoretical and practice-oriented problem-solving.

**MODULE PERFORMANCE DESCRIPTOR****Explanatory Text**

The Module is assessed by two components: C1 - Coursework - 50% weighting. C2 - Examination - 50% weighting. Module Pass Mark = Grade D (40%)

Module Grade	Minimum Requirements to achieve Module Grade:
<b>A</b>	At least 70% on weighted aggregate and at least 35% in each component
<b>B</b>	At least 60% on weighted aggregate and at least 35% in each component
<b>C</b>	At least 50% on weighted aggregate and at least 35% in each component
<b>D</b>	At least 40% on weighted aggregate and at least 35% in each component
<b>E</b>	At least 35% on weighted aggregate
<b>F</b>	Less than 35% on weighted aggregate
<b>NS</b>	Non-submission of work by published deadline or non-attendance for examination

**Module Requirements**

Prerequisites for Module	Introductory Economics (BS1109) and Business Economics (BS2211) in addition to SCQF10 entry requirements or equivalent.
Corequisites for module	None.
Precluded Modules	None.

**INDICATIVE BIBLIOGRAPHY**

- 1 BORJAS, J., 2016. *Labor economics*. 7th ed. McGraw-Hill Education Ltd.
- 2 CRAMP, P., 2014. *Labour markets: The economics of work and leisure*. 6th ed. Anforme Ltd.
- 3 LAYYARD, R., NICKELL, R. and JACKMAN, T., 2005. *Unemployment: macroeconomic performance and the labour market*. 2nd ed. Oxford: Oxford University Press.
- 4 McCONNEL, C., BRUE, S., 2016. *Contemporary labor economics*. 11th ed. New York: McGraw-Hill Education Ltd.