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MODULE DESCRIPTOR

Module Title

Labour Market Economics

Reference	BS4256	Version	3
Created	February 2017	SCQF Level	SCQF 10
Approved	June 2013	SCQF Points	15
Amended	May 2017	ECTS Points	7.5

Aims of Module

To provide students with the ability to understand, evaluate and critically analyse developments in contemporary labour markets.

Learning Outcomes for Module

On completion of this module, students are expected to be able to:

- 1 Appreciate and evaluate the complexity and interdependence of modern labour markets.
- 2 Critically evaluate and apply a working knowledge of theories of unemployment.
- 3 Critically assess the interdependence of education, training, productivity and employment probabilities.
- 4 Analyse the effects of active labour market intervention.
- 5 Critically analyse wage formation and labour mobility.

Indicative Module Content

Labour market equilibrium and Human Capital Theory; theories of unemployment; the theory of search in labour markets; wage formation and labour mobility.

Module Delivery

Lectures, seminars, groupwork and directed independent learning.

Indicative Student Workload

	Full Time	Part Time
Contact Hours	41	41
Non-Contact Hours	109	109
Placement/Work-Based Learning Experience [Notional] Hours	N/A	N/A
TOTAL	150	150
<i>Actual Placement hours for professional, statutory or regulatory body</i>		

ASSESSMENT PLAN

If a major/minor model is used and box is ticked, % weightings below are indicative only.

Component 1

Type: Coursework Weighting: 50% Outcomes Assessed: 1, 2, 3
 Description: One coursework assignment.

Component 2

Type: Examination Weighting: 50% Outcomes Assessed: 1, 2, 3, 4, 5
 Description: One end-of-module closed-book examination which will incorporate theoretical and practice-oriented problem-solving.

MODULE PERFORMANCE DESCRIPTOR**Explanatory Text**

The Module is assessed by two components: C1 - Coursework - 50% weighting. C2 - Examination - 50% weighting. Module Pass Mark = Grade D (40%)

Module Grade	Minimum Requirements to achieve Module Grade:
A	At least 70% on weighted aggregate and at least 35% in each component
B	At least 60% on weighted aggregate and at least 35% in each component
C	At least 50% on weighted aggregate and at least 35% in each component
D	At least 40% on weighted aggregate and at least 35% in each component
E	At least 35% on weighted aggregate
F	Less than 35% on weighted aggregate
NS	Non-submission of work by published deadline or non-attendance for examination

Module Requirements

Prerequisites for Module	Introductory Economics (BS1109) and Business Economics (BS2211) in addition to SCQF10 entry requirements or equivalent.
Corequisites for module	None.
Precluded Modules	None.

INDICATIVE BIBLIOGRAPHY

- 1 BORJAS, J., 2015. *Labor economics*. 6th ed. McGraw-Hill Education Ltd.
- 2 CRAMP, P., 2014. *Labour markets: The economics of work and leisure*. 6th ed. Anforme Ltd.
- 3 LAYYARD, R., NICKELL, R. and JACKMAN, T., 1991. *Unemployment: macroeconomic performance and the labour market*. Oxford: Oxford University Press.
- 4 McCONNEL, C., BRUE, S., 2016. *Contemporary labor economics*. 11th ed. New York: McGraw-Hill Education Ltd.