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## MODULE DESCRIPTOR

### Module Title

Financial Reporting Issues And Applications

Reference	BS4215	Version	9
Created	February 2017	SCQF Level	SCQF 10
Approved	June 2013	SCQF Points	15
Amended	August 2017	ECTS Points	7.5

### Aims of Module

To further develop knowledge, understanding and awareness of the technical skills and concepts underpinning financial reporting and to further develop the ability to respond effectively and critically to contentious issues and change.

### Learning Outcomes for Module

On completion of this module, students are expected to be able to:

- 1 Demonstrate knowledge and understanding of the financial accounting theoretical framework and critically appraise contentious areas and current issues.
- 2 Demonstrate critical awareness of the accounting standards in the module, apply to practical examples where appropriate and critically appraise contentious areas.
- 3 Prepare practical computational answers to questions related to selected topics in accordance with the syllabus content and appraise the results.
- 4 Research a financial reporting topic in accordance with the syllabus content so as to develop a well-structured argument integrating theory with professional and vocational practice and evaluating the theory, process, solutions and outcomes critically and effectively whilst working autonomously.
- 5 Communicate financial accounting information clearly, concisely and systematically in a written format.

### Indicative Module Content

The content of this module is expected to change over time to reflect current developments in financial accounting and reporting practice and regulation but currently includes: Pensions; Financial Instruments; Earnings per Share, Corporate Governance; Current issues in financial accounting and reporting

### Module Delivery

Topics are introduced in the lectures and developed in the tutorials for which students are expected to undertake directed independent learning.

<b>Indicative Student Workload</b>	Full Time	Part Time
Contact Hours	48	48
Non-Contact Hours	102	102
Placement/Work-Based Learning Experience [Notional] Hours	N/A	N/A
TOTAL	150	150
<i>Actual Placement hours for professional, statutory or regulatory body</i>		

## ASSESSMENT PLAN

If a major/minor model is used and box is ticked, % weightings below are indicative only.

### Component 1

Type: Coursework  Weighting: 30%  Outcomes Assessed: 1, 2, 4, 5

Description:

### Component 2

Type: Examination  Weighting: 70%  Outcomes Assessed: 1, 2, 3, 5

Description:

## MODULE PERFORMANCE DESCRIPTOR

### Explanatory Text

The Module is assessed by two components: C1 - Coursework - 30% weighting. C2 - Examination - 70% weighting. Module Pass Mark = Grade D (40%)

Module Grade	Minimum Requirements to achieve Module Grade:
<b>A</b>	At least 70% on weighted aggregate and at least 35% in each component
<b>B</b>	At least 60% on weighted aggregate and at least 35% in each component
<b>C</b>	At least 50% on weighted aggregate and at least 35% in each component
<b>D</b>	At least 40% on weighted aggregate and at least 35% in each component
<b>E</b>	At least 35% on weighted aggregate
<b>F</b>	Less than 35% on weighted aggregate
<b>NS</b>	Non-submission of work by published deadline or non-attendance for examination

## Module Requirements

Prerequisites for Module	None in addition to SCQF10 entry requirements or equivalent.
Corequisites for module	None.
Precluded Modules	None.

## INDICATIVE BIBLIOGRAPHY

- 1 ALEXANDER, D., JORISSEN, A., HOOGENDOORN, M., VAN MOURIK, C., KIRWAN, C. 2020. *International Financial Reporting and Analysis*. 8th ed. Hampshire: UK Cengage Learning.
- 2 ELLIOTT, B. and ELLIOTT, J., 2022. *Financial accounting and reporting*. 20th ed. Harlow: Pearson Education.