

MODULE DESCRIPTOR

Module Title

Financial Reporting Issues And Applications

Reference	BS4215	Version	12
Created	December 2023	SCQF Level	SCQF 10
Approved	July 2019	SCQF Points	15
Amended	March 2024	ECTS Points	7.5

Aims of Module

To further develop knowledge and understanding of technical skills and concepts underpinning financial reporting and the ability to respond critically to contentious issues.

Learning Outcomes for Module

On completion of this module, students are expected to be able to:

- 1 Independently research an area of non-financial reporting in order to develop well-structured arguments integrating theory with professional practice.
- 2 Undertake computational calculations to demonstrate understanding and knowledge of relevant accounting standards.
- 3 Critically evaluate relevant accounting standards within the context of the regulatory and ethical frameworks of accounting.

Indicative Module Content

Share capital transactions; financial instruments; employee benefits; earnings per share; conceptual framework; corporate governance; segmental reporting; related parties; current issues in financial accounting and reporting.

Module Delivery

Topics are introduced in the lectures and developed in the tutorials for which students are expected to undertake directed independent learning.

Indicative Student Workload

	Full Time	Part Time
Contact Hours	44	N/A
Non-Contact Hours	106	N/A
Placement/Work-Based Learning Experience [Notional] Hours	N/A	N/A
TOTAL	150	N/A
<i>Actual Placement hours for professional, statutory or regulatory body</i>		

ASSESSMENT PLAN

If a major/minor model is used and box is ticked, % weightings below are indicative only.

Component 1

Type: Coursework Weighting: 30% Outcomes Assessed: 1
 Description: Individual essay

Component 2

Type: Examination Weighting: 70% Outcomes Assessed: 2, 3
 Description: Closed book examination

MODULE PERFORMANCE DESCRIPTOR**Explanatory Text**

The calculation of the overall grade for this module is based on 70% weighting of C2 - Examination and 30% weighting of C1 - Coursework. An overall minimum grade D is required to pass the module.

		Coursework:						NS
		A	B	C	D	E	F	
Examination:	A	A	A	B	B	B	E	
	B	B	B	B	C	C	E	
	C	B	C	C	C	D	E	
	D	C	C	D	D	D	E	
	E	D	D	D	E	E	E	
	F	E	E	E	E	F	F	
NS		Non-submission of work by published deadline or non-attendance for examination						

Module Requirements

Prerequisites for Module None.
 Corequisites for module None.
 Precluded Modules None.

INDICATIVE BIBLIOGRAPHY

- 1 ALEXANDER, D., JORISSEN, A., HOOGENDOORN, M., VAN MOURIK, C., KIRWAN, C. 2020. *International Financial Reporting and Analysis*. 8th ed. Hampshire: UK Cengage Learning.
- 2 ELLIOTT, B. and ELLIOTT, J., 2022. *Financial accounting and reporting*. 20th ed. Harlow: Pearson Education.