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## MODULE DESCRIPTOR

### Module Title

Financial Reporting Issues And Applications

Reference	BS4215	Version	11
Created	August 2021	SCQF Level	SCQF 10
Approved	July 2019	SCQF Points	15
Amended	September 2021	ECTS Points	7.5

### Aims of Module

To further develop knowledge, understanding and awareness of technical skills and concepts underpinning financial reporting and the ability to respond critically to contentious issues.

### Learning Outcomes for Module

On completion of this module, students are expected to be able to:

- 1 Independently research a financial reporting topic in order to develop a well-structured argument integrating theory with professional practice.
- 2 Undertake computational calculations to demonstrate understanding and knowledge of relevant accounting standards.
- 3 Critically evaluate relevant accounting standards and the regulatory framework.

### Indicative Module Content

Share capital transactions; financial instruments; employee benefits; earnings per share; regulatory framework; segmental reporting; related parties; current issues in financial accounting and reporting.

### Module Delivery

Topics are introduced in the lectures and developed in the tutorials for which students are expected to undertake directed independent learning.

### Indicative Student Workload

	Full Time	Part Time
Contact Hours	44	N/A
Non-Contact Hours	106	N/A
Placement/Work-Based Learning Experience [Notional] Hours	N/A	N/A
TOTAL	150	N/A
<i>Actual Placement hours for professional, statutory or regulatory body</i>		

**ASSESSMENT PLAN**

If a major/minor model is used and box is ticked, % weightings below are indicative only.

**Component 1**

Type: Coursework Weighting: 30% Outcomes Assessed: 1  
 Description: Individual essay

**Component 2**

Type: Examination Weighting: 70% Outcomes Assessed: 2, 3  
 Description: Closed book examination

**MODULE PERFORMANCE DESCRIPTOR****Explanatory Text**

The calculation of the overall grade for this module is based on 70% weighting of C2 - Examination and 30% weighting of C1 - Coursework. An overall minimum grade D is required to pass the module.

	Coursework:						NS
	A	B	C	D	E	F	
Examination:	A	A	B	B	B	E	
	B	B	B	C	C	E	
	C	C	C	C	D	E	
	D	C	D	D	D	E	
	E	D	D	E	E	E	
	F	E	E	E	F	F	
NS	Non-submission of work by published deadline or non-attendance for examination						

**Module Requirements**

Prerequisites for Module None.  
 Corequisites for module None.  
 Precluded Modules None.

**INDICATIVE BIBLIOGRAPHY**

- 1 ALEXANDER, D., JORISSEN, A., HOOGENDOORN, M., VAN MOURIK, C., KIRWAN, C. 2020. *International Financial Reporting and Analysis*. 8th ed. Hampshire: UK Cengage Learning.
- 2 ELLIOTT, B. and ELLIOTT, J., 2022. *Financial accounting and reporting*. 20th ed. Harlow: Pearson Education.