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## MODULE DESCRIPTOR

### Module Title

Financial Reporting Issues And Applications

Reference	BS4215	Version	10
Created	March 2019	SCQF Level	SCQF 10
Approved	July 2019	SCQF Points	15
Amended	July 2019	ECTS Points	7.5

### Aims of Module

To further develop knowledge, understanding and awareness of technical skills and concepts underpinning financial reporting and the ability to respond critically to contentious issues.

### Learning Outcomes for Module

On completion of this module, students are expected to be able to:

- 1 Independently research a financial reporting topic in order to develop a well-structured argument integrating theory with professional practice.
- 2 Undertake computational calculations to demonstrate understanding and knowledge of relevant accounting standards.
- 3 Critically evaluate relevant accounting standards and the regulatory framework.

### Indicative Module Content

Share capital transactions; financial instruments; employee benefits; earnings per share; regulatory framework; segmental reporting; related parties; current issues in financial accounting and reporting.

### Module Delivery

Topics are introduced in the lectures and developed in the tutorials for which students are expected to undertake directed independent learning.

### Indicative Student Workload

	Full Time	Part Time
Contact Hours	44	N/A
Non-Contact Hours	106	N/A
Placement/Work-Based Learning Experience [Notional] Hours	N/A	N/A
TOTAL	150	N/A
<i>Actual Placement hours for professional, statutory or regulatory body</i>		

**ASSESSMENT PLAN**

If a major/minor model is used and box is ticked, % weightings below are indicative only.

**Component 1**

Type: Coursework Weighting: 30% Outcomes Assessed: 1  
 Description: Individual essay

**Component 2**

Type: Examination Weighting: 70% Outcomes Assessed: 2, 3  
 Description: Closed book examination

**MODULE PERFORMANCE DESCRIPTOR****Explanatory Text**

The Module is assessed by two components: C1 - Coursework - 30% weighting. C2 - Examination - 70% weighting. Module Pass Mark = Grade D (40%)

Module Grade	Minimum Requirements to achieve Module Grade:
<b>A</b>	At least 70% on weighted aggregate and at least 35% in each component
<b>B</b>	At least 60% on weighted aggregate and at least 35% in each component
<b>C</b>	At least 50% on weighted aggregate and at least 35% in each component
<b>D</b>	At least 40% on weighted aggregate and at least 35% in each component
<b>E</b>	At least 35% on weighted aggregate
<b>F</b>	Less than 35% on weighted aggregate
<b>NS</b>	Non-submission of work by published deadline or non-attendance for examination

**Module Requirements**

Prerequisites for Module	None.
Corequisites for module	None.
Precluded Modules	None.

**INDICATIVE BIBLIOGRAPHY**

- 1 ALEXANDER, D., JORISSEN, A., HOOGENDOORN, M., VAN MOURIK, C., KIRWAN, C. 2020. *International Financial Reporting and Analysis*. 8th ed. Hampshire: UK Cengage Learning.
- 2 ELLIOTT, B. and ELLIOTT, J., 2022. *Financial accounting and reporting*. 20th ed. Harlow: Pearson Education.