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MODULE DESCRIPTOR

Module Title

Corporate and Capital Taxes

Reference	BS4214	Version	8
Created	March 2019	SCQF Level	SCQF 10
Approved	July 2019	SCQF Points	15
Amended	July 2019	ECTS Points	7.5

Aims of Module

To develop in students the ability to evaluate and apply the principles, and the rules of computation and compliance, with a view to evaluating these for decision making in relation to corporate taxation and the taxation of capital transactions. To develop in students the ability to critically investigate and reflect on the economic principles underlying the UK taxation system.

Learning Outcomes for Module

On completion of this module, students are expected to be able to:

1	Critically evaluate the theoretical issues underlying the UK tax system.
2	Evaluate the main principles of corporation tax and capital taxes.
3	Undertake detailed computations to demonstrate understanding and knowledge of corporation tax and capital taxes.
4	Synthesise their knowledge to minimise and defer tax liabilities.

Indicative Module Content

The Theory of Taxation: The objectives of taxation; the ideal system; current issues. Corporation Tax: Scope and principles; taxable total profits; computation and payment; self assessment; trading losses; choice of relief; close and investment companies; groups; overseas aspects. Capital Gains Tax: scope and principles; computation of gains and losses; chattels and wasting assets; shares and securities; principal private residences; exemptions; reliefs and allowances; corporate chargeable gains. Inheritance Tax: scope and principles; exempt transfers; lifetime transfers; transfers on death; inheritance tax liabilities; reliefs; administration.

Module Delivery

Topics are introduced in lectures and developed in tutorials for which students are expected to undertake directed independent learning.

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Indicative Student Workload	Full Time	Part Time
Contact Hours	44	N/A
Non-Contact Hours	106	N/A
Placement/Work-Based Learning Experience [Notional] Hours	N/A	N/A
TOTAL	150	N/A
Actual Placement hours for professional, statutory or regulatory body		

ASSESSMENT PLAN

If a major/minor model is used and box is ticked, % weightings below are indicative only.

Component 1

Type:	Examination	Weighting:	100%	Outcomes Assessed:	1, 2, 3, 4
Description:	Closed book examination				

MODULE PERFORMANCE DESCRIPTOR

Explanatory Text

The module is assessed by one component: C1 - Examination - 100% weighting. Module Pass Mark = Grade D (40%)

Module Grade	Minimum Requirements to achieve Module Grade:
A	70% or above
B	60% - 69%
C	50% - 59%
D	40% - 49%
E	35% - 39%
F	0% - 34%
NS	Non-submission of work by published deadline or non-attendance for examination

Module Requirements

Prerequisites for Module	None.
Corequisites for module	None.
Precluded Modules	None.

INDICATIVE BIBLIOGRAPHY

1 MELVILLE, A., 2024. *Taxation: Finance Acts 2023.* 29th ed. Harlow: Pearson Education.

2 NIGHTINGALE, K., 2002. *Taxation: theory and practice.* 4th Ed. Harlow: Financial Times Prentice Hall