

This Version is No Longer Current
 The latest version of this module is available [here](#)

MODULE DESCRIPTOR

Module Title

Personal and Business Taxation

Reference	BS4113	Version	9
Created	February 2017	SCQF Level	SCQF 10
Approved	June 2013	SCQF Points	15
Amended	August 2017	ECTS Points	7.5

Aims of Module

To develop students' understanding of the principles, together with the rules of computation and compliance, with a view to evaluating these for decision making in relation to personal and business taxation. To develop students' understanding of the principles and scope of Value Added Tax.

Learning Outcomes for Module

On completion of this module, students are expected to be able to:

- 1 Evaluate the main principles of income tax and VAT.
- 2 Undertake detailed income tax computations.
- 3 Synthesise their knowledge to minimise and defer tax liabilities for individuals and unincorporated business.
- 4 Demonstrate effective written communication skills.

Indicative Module Content

Introduction to the tax system; administration; structures and procedures; self assessment; duties and powers. Taxable persons; exempt income; allowances; payments and gifts eligible for relief; income from savings and investments; property income; pensions; national insurance. Income from employment; non taxable income; deductible expenses and benefits Trading income; nature and scope of trading; computation; basis periods and self assessment for income tax; capital allowances; trading losses and taxation of partnerships. Value Added Tax: The principles and scope of VAT; taxable persons; taxable, exempt and zero rated supplies; registration and deregistration; accounting for VAT; partial exemption; VAT Schemes; administration.

Module Delivery

The module will be delivered via a combination of lectures, tutorials and directed independent learning.

Indicative Student Workload

	Full Time	Part Time
Contact Hours	42	42
Non-Contact Hours	108	108
Placement/Work-Based Learning Experience [Notional] Hours	N/A	N/A
TOTAL	150	150
<i>Actual Placement hours for professional, statutory or regulatory body</i>		

ASSESSMENT PLAN

If a major/minor model is used and box is ticked, % weightings below are indicative only.

Component 1

Type:	Examination	Weighting:	100%	Outcomes Assessed:	1, 2, 3, 4
Description:	Examination lasting 2.5 hours				

MODULE PERFORMANCE DESCRIPTOR**Explanatory Text**

The module is assessed by one component: C1 - Examination - 100% weighting. Module Pass Mark = Grade D (40%)

Module Grade	Minimum Requirements to achieve Module Grade:
A	70% or above
B	60% - 69%
C	50% - 59%
D	40% - 49%
E	35% - 39%
F	0% - 34%
NS	Non-submission of work by published deadline or non-attendance for examination

Module Requirements

Prerequisites for Module	None in addition to SCQF10 entry requirements or equivalent.
Corequisites for module	None.
Precluded Modules	None.

INDICATIVE BIBLIOGRAPHY

- MELVILLE, A., 2025. *Taxation: Finance Act 2024*. 30th ed. Harlow: Pearson Education.