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## MODULE DESCRIPTOR

### Module Title

Financial Accounting For Groups And Companies

Reference	BS4111	Version	9
Created	March 2019	SCQF Level	SCQF 10
Approved	July 2019	SCQF Points	15
Amended	July 2019	ECTS Points	7.5

### Aims of Module

To further develop knowledge, understanding and awareness of the technical skills and concepts relating to financial accounting and to critically appraise relevant contentious issues.

### Learning Outcomes for Module

On completion of this module, students are expected to be able to:

- 1 Undertake computational calculations to demonstrate understanding and knowledge of relevant accounting standards.
- 2 Explain the underlying concepts of the relevant accounting standards and their application to financial statements.
- 3 Critically appraise contentious issues relating to relevant accounting standards.

### Indicative Module Content

Consolidation; group financial statements; acquisition accounting; goodwill; non-controlling interest; internal trading; fair values; equity accounting; intangible assets; deferred taxation; ESG reporting.

### Module Delivery

Topics are introduced in the lectures and developed in the tutorials for which students are expected to undertake directed independent learning.

### Indicative Student Workload

	Full Time	Part Time
Contact Hours	44	N/A
Non-Contact Hours	106	N/A
Placement/Work-Based Learning Experience [Notional] Hours	N/A	N/A
TOTAL	150	N/A
<i>Actual Placement hours for professional, statutory or regulatory body</i>		

**ASSESSMENT PLAN**

If a major/minor model is used and box is ticked, % weightings below are indicative only.

**Component 1**

Type: Examination Weighting: 100% Outcomes Assessed: 1, 2, 3  
 Description: Closed book examination

**MODULE PERFORMANCE DESCRIPTOR****Explanatory Text**

The module is assessed by one component: C1 - Examination - 100% weighting. Module Pass Mark = Grade D (40%)

Module Grade	Minimum Requirements to achieve Module Grade:
<b>A</b>	70% or above
<b>B</b>	60% - 69%
<b>C</b>	50% - 59%
<b>D</b>	40% - 49%
<b>E</b>	35% - 39%
<b>F</b>	0% - 34%
<b>NS</b>	Non-submission of work by published deadline or non-attendance for examination

**Module Requirements**

Prerequisites for Module	None.
Corequisites for module	None.
Precluded Modules	None.

**INDICATIVE BIBLIOGRAPHY**

- 1 MAYNARD, J., 2017. Financial Accounting Reporting and Analysis. 2nd ed. Oxford: Oxford University Press.
- 2 ELLIOTT, B. and ELLIOTT, J., 2022. *Financial accounting and reporting*. 20th ed. Harlow: Pearson Education.