

MODULE DESCRIPTOR

Module Title

Financial Accounting For Groups And Companies

Reference	BS4111	Version	11
Created	December 2023	SCQF Level	SCQF 10
Approved	July 2019	SCQF Points	15
Amended	March 2024	ECTS Points	7.5

Aims of Module

To further develop knowledge, understanding and awareness of the technical skills and concepts relating to financial accounting and to critically appraise relevant contentious issues.

Learning Outcomes for Module

On completion of this module, students are expected to be able to:

- 1 Execute computational calculations to demonstrate understanding and knowledge of relevant accounting standards.
- 2 Explain the underlying concepts of the relevant accounting standards and their application to financial statements.
- 3 Critique contentious and ethical issues relating to relevant accounting standards.
- 4 Critically examine the non financial and sustainability reporting landscapes and their interactions with financial reporting.

Indicative Module Content

Consolidation; group financial statements; acquisition accounting; goodwill; non-controlling interest; internal trading; fair values; equity accounting; intangible assets; deferred taxation; non financial and sustainability reporting.

Module Delivery

Topics are introduced in the lectures and developed in the tutorials for which students are expected to undertake directed independent learning.

Indicative Student Workload

	Full Time	Part Time
Contact Hours	44	N/A
Non-Contact Hours	106	N/A
Placement/Work-Based Learning Experience [Notional] Hours	N/A	N/A
TOTAL	150	N/A
<i>Actual Placement hours for professional, statutory or regulatory body</i>		

ASSESSMENT PLAN

If a major/minor model is used and box is ticked, % weightings below are indicative only.

Component 1

Type:	Examination	Weighting:	100%	Outcomes Assessed:	1, 2, 3, 4
Description:	Closed book examination				

MODULE PERFORMANCE DESCRIPTOR**Explanatory Text**

Component 1 comprises 100% of the module grade. To pass the module, a D grade is required.

Module Grade	Minimum Requirements to achieve Module Grade:
A	A
B	B
C	C
D	D
E	E
F	F
NS	Non-submission of work by published deadline or non-attendance for examination

Module Requirements

Prerequisites for Module	None.
Corequisites for module	None.
Precluded Modules	None.

INDICATIVE BIBLIOGRAPHY

- 1 MAYNARD, J., 2017. Financial Accounting Reporting and Analysis. 2nd ed. Oxford: Oxford University Press.
- 2 ELLIOTT, B. and ELLIOTT, J., 2022. *Financial accounting and reporting*. 20th ed. Harlow: Pearson Education.