

MODULE DESCRIPTOR

Module Title

Advanced Financial Management

| | | | |
|-----------|--------------|-------------|---------|
| Reference | BS4074 | Version | 5 |
| Created | January 2024 | SCQF Level | SCQF 10 |
| Approved | May 2019 | SCQF Points | 30 |
| Amended | March 2024 | ECTS Points | 15 |

Aims of Module

To develop the practical skills and theoretical underpinning required for the financial management of a business.

Learning Outcomes for Module

On completion of this module, students are expected to be able to:

- 1 Demonstrate understanding of the impact of ethics and the economic environment on the commercial success of a business.
- 2 Apply investment appraisal techniques to various business decision-making scenarios incorporating tax, inflation and non-financial information.
- 3 Examine the various sources and costs of business finance structure (including Islamic finance) to determine how these individual costs aggregate to weighted average cost of capital (WACC)
- 4 Apply valuation models based on assets earnings, dividends, and cash-flows to estimate an unlisted company's value.
- 5 Devise strategies to hedge against foreign exchange and interest rate risk.

Indicative Module Content

Financial profiling; capital structure; dividend policy; investment appraisal; valuation methods based on earnings, dividends, and cash-flows; the nature and measurement of Risk and Return; financial institutions and markets; weighted average cost of capital; Ratio analysis; Corporate capital structure; Investment, dividend, and working capital policies.

Module Delivery

The module is delivered in Blended Learning mode using structured online learning materials/activities and directed study, facilitated by regular online tutor support. Workplace Mentor support and work-based learning activities will allow students to contextualise this learning to their own workplace. Face-to-face engagement occurs through annual induction sessions, employer work-site visits, and modular on-campus workshops

| Indicative Student Workload | Full Time | Part Time |
|--|-----------|-----------|
| Contact Hours | 30 | N/A |
| Non-Contact Hours | 30 | N/A |
| Placement/Work-Based Learning Experience [Notional] Hours | 240 | N/A |
| TOTAL | 300 | N/A |
| <i>Actual Placement hours for professional, statutory or regulatory body</i> | 228 | |

ASSESSMENT PLAN

If a major/minor model is used and box is ticked, % weightings below are indicative only.

Component 1

Type: Examination Weighting: 100% Outcomes Assessed: 1, 2, 3, 4, 5
 Description: Closed book examination

MODULE PERFORMANCE DESCRIPTOR

Explanatory Text

The module is assessed by one component: C1 - Examination - 100% weighting. Module Pass Mark = Grade D.

| Module Grade | Minimum Requirements to achieve Module Grade: |
|--------------|--|
| A | A |
| B | B |
| C | C |
| D | D |
| E | E |
| F | F |
| NS | Non-submission of work by published deadline or non-attendance for examination |

Module Requirements

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|--------------------------|-------|
| Prerequisites for Module | None. |
| Corequisites for module | None. |
| Precluded Modules | None. |

INDICATIVE BIBLIOGRAPHY

- 1 ARNOLD,G. and LEWIS,D., 2019. *Corporate financial management*. 6th ed. Harlow:FT Prentice Hall.
- 2 ATRILL,P., 2017. *Financial management for decision makers*. 8th ed. Harlow: Pearson.
- 3 GITMAN,L.J. and ZUTTER,C.J., 2014. *Principles of managerial finance, global edition*. 14th ed. London: Pearson Education.