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## MODULE DESCRIPTOR

### Module Title

Advanced Financial Reporting

Reference	BS4070	Version	5
Created	September 2023	SCQF Level	SCQF 10
Approved	May 2019	SCQF Points	30
Amended	September 2023	ECTS Points	15

### Aims of Module

To develop knowledge and understanding of the conceptual and regulatory framework for financial reporting, the skills to prepare financial statements in accordance with International Accounting Standards and the ability to analyse and interpret financial statements.

### Learning Outcomes for Module

On completion of this module, students are expected to be able to:

- 1 Critically discuss conceptual and regulatory frameworks for financial reporting.
- 2 Demonstrate advanced knowledge of the concepts of International Accounting Standards and their application to financial statements.
- 3 Undertake computational calculations to demonstrate understanding and knowledge of relevant accounting standards.
- 4 Prepare single entity and consolidated financial statements.
- 5 Analyse and interpret financial statements.

### Indicative Module Content

Conceptual framework; regulatory framework; changes in accounting policy and estimates; inventory and biological assets; financial instruments; leasing; consolidation; group financial statements; acquisition accounting; goodwill; non-controlling interest; internal trading; fair values; equity accounting; accounting for taxation; deferred taxation; reporting financial performance; EPS; discontinued operations; non current assets held for sale; foreign currency transactions.

### Module Delivery

The module is delivered in Blended Learning mode using structured online learning materials/activities and directed study, facilitated by regular online tutor support. Workplace Mentor support and work-based learning activities will allow students to contextualise this learning to their own workplace. Face-to-face engagement occurs through annual induction sessions, employer work-site visits, and modular on-campus workshops.

**Indicative Student Workload**

	Full Time	Part Time
Contact Hours	36	N/A
Non-Contact Hours	36	N/A
Placement/Work-Based Learning Experience [Notional] Hours	228	N/A
TOTAL	300	N/A
<i>Actual Placement hours for professional, statutory or regulatory body</i>	228	

**ASSESSMENT PLAN**

If a major/minor model is used and box is ticked, % weightings below are indicative only.

**Component 1**

Type:	Examination	Weighting:	100%	Outcomes Assessed:	1, 2, 3, 4, 5
Description:	Closed book examination.				

**MODULE PERFORMANCE DESCRIPTOR****Explanatory Text**

The module is assessed by one component: C1 - Examination - 100% weighting. Module Pass Mark = Grade D.

Module Grade	Minimum Requirements to achieve Module Grade:
<b>A</b>	A
<b>B</b>	B
<b>C</b>	C
<b>D</b>	D
<b>E</b>	E
<b>F</b>	F
<b>NS</b>	Non-submission of work by published deadline or non-attendance for examination

**Module Requirements**

Prerequisites for Module	None.
Corequisites for module	None.
Precluded Modules	None.

**INDICATIVE BIBLIOGRAPHY**

- 1 ALEXANDER, D., BRITTON, A., JORISSEN, A., HOOGENDOORN, M., VAN MOURIK, C., 2020. *International financial reporting and analysis*. 8th ed. Hampshire: UK Cengage Learning.
- 2 ELLIOTT, B. and ELLIOTT, J., 2021. *Financial accounting and reporting*. 20th ed. Harlow: Pearson Education.