

MODULE DESCRIPTOR

Module Title

Money And Financial Markets

Reference	BS3918	Version	7
Created	December 2023	SCQF Level	SCQF 9
Approved	July 2019	SCQF Points	15
Amended	March 2024	ECTS Points	7.5

Aims of Module

To develop understanding of monetary systems, monetary policy as well as the structure, operation and functions of a modern financial system.

Learning Outcomes for Module

On completion of this module, students are expected to be able to:

- 1 Examine the role of the financial system in economic development.
- 2 Assess how monetary policy affects economic growth and equality.
- 3 Explain the functions of central banks and the concept of central bank independence.
- 4 Contrast different theories of money creation.
- 5 Examine the roles of financial intermediaries in the money and capital markets.

Indicative Module Content

Financial Intermediation; Sustainable Economic Development; Types of Monetary Systems; Theories of Money Creation; Commercial Banks; Central Banks; Central Bank Independence; Monetary Policy and Redistribution of Wealth; Channels of Monetary Policy Transmission; Money and Capital Markets.

Module Delivery

Topics are introduced in the lectures and developed in the tutorials for which students are expected to undertake directed independent learning.

Indicative Student Workload

	Full Time	Part Time
Contact Hours	36	N/A
Non-Contact Hours	114	N/A
Placement/Work-Based Learning Experience [Notional] Hours	N/A	N/A
TOTAL	150	N/A
<i>Actual Placement hours for professional, statutory or regulatory body</i>		

ASSESSMENT PLAN

If a major/minor model is used and box is ticked, % weightings below are indicative only.

Component 1

Type: Coursework Weighting: 100% Outcomes Assessed: 1, 2, 3, 4, 5
 Description: Individual essay or report

MODULE PERFORMANCE DESCRIPTOR**Explanatory Text**

Component 1 comprises 100% of the module grade. To pass the module, a D grade is required.

Module Grade	Minimum Requirements to achieve Module Grade:
A	A
B	B
C	C
D	D
E	E
F	F
NS	Non-submission of work by published deadline or non-attendance for examination

Module Requirements

Prerequisites for Module None.
 Corequisites for module None.
 Precluded Modules None.

INDICATIVE BIBLIOGRAPHY

- 1 BUCKLE, M. and THOMPSON, J., 2016. *The UK financial system: theory and practice*. 5th ed. Manchester University Press.
- 2 HOWELLS, P. and BAIN, K., 2008. *Economics of money, banking and finance: a European text*. 4th ed. Harlow: Pearson Education.
- 3 MISHKIN, F. S., 2021. *The economics of money, banking and financial markets*. 13th ed. London: Pearson.
- 4 MISHKIN, F. S. and EAKINS, S.G., 2023. *Financial markets and institutions*. 10th ed. London: Pearson.
- 5 PILBEAM, K., 2018. *Finance and financial markets*. 4th ed. Basingstoke: Palgrave Macmillan.