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MODULE DESCRIPTOR

Module Title

Money And Financial Markets

Reference	BS3918	Version	5
Created	March 2019	SCQF Level	SCQF 9
Approved	July 2019	SCQF Points	15
Amended	July 2019	ECTS Points	7.5

Aims of Module

To provide students with the ability to understand the modern theories of money and the structure and operation of the financial system.

Learning Outcomes for Module

On completion of this module, students are expected to be able to:

1	Critically evaluate the role financial systems have played in economic growth and in economic crises.
2	Analyse the role of money in the real economy.
3	Explain the issues involved with central bank independence.
4	Understand the role of monetary targeting in monetary policy.

Indicative Module Content

Money definition, properties, measurement. The supply of money, banks and other intermediaries. The demand for money - transactions, precautionary and speculative motives. The positive theory of monetary policy, credibility and reputation; anti-inflation policy. The theory of central banking, central bank independence, inflation targeting, central bank preferences. The interest rate as a policy instrument. Financial market imperfections. Financial crises, financial liberalisation and financial regulation.

Module Delivery

Topics are introduced in the lectures and developed in the tutorials for which students are expected to undertake directed independent learning.

Indicative Student Workload	Full Time	Part Time
Contact Hours	36	N/A
Non-Contact Hours	114	N/A
Placement/Work-Based Learning Experience [Notional] Hours	N/A	N/A
TOTAL	150	N/A
Actual Placement hours for professional, statutory or regulatory body		

Module Ref:	BS3918 v5

ASSESSMENT PLAN

If a major/minor model is used and box is ticked, % weightings below are indicative only.

Component 1

Type:	Coursework	Weighting:	100%	Outcomes Assessed:	1, 2, 3, 4
Description:	Individual essay or report				

MODULE PERFORMANCE DESCRIPTOR

Explanatory Text

The Module is assessed by one component: C1 - Coursework - 100% weighting. Module Pass Mark = Grade D (40%)

Module Grade	Minimum Requirements to achieve Module Grade:
A	70% or above
B	60% - 69%
C	50% - 59%
D	40% - 49%
E	35% - 39%
F	0% - 34%
NS	Non-submission of work by published deadline or non-attendance for examination

Module Requirements

Prerequisites for Module	None.
Corequisites for module	None.
Precluded Modules	None.

INDICATIVE BIBLIOGRAPHY

1	BUCKLE,M. and THOMPSON,J., 2016. *The UK financial system: theory and practice.* 5th ed. Manchester University Press.
2	HOWELLS, P. and BAIN. K., 2008. *Economics of money, banking and finance: a European text.* 4th ed. Harlow: Pearson Education.
3	MISHKIN, F. S., 2021. *The economics of money, banking and financial markets.* 13th ed. London: Pearson.
4	MISHKIN, F. S. and Eakins, S.G., 2023. *Financial markets and institutions.* 10th ed. London: Pearson.
5	PILBEAM, K., 2018. *Finance and financial markets.* 4th ed. Basingstoke: Palgrave Macmillan.