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MODULE DESCRIPTOR

Module Title

Money And Financial Markets

Reference	BS3918	Version	4
Created	August 2017	SCQF Level	SCQF 9
Approved	June 2013	SCQF Points	15
Amended	August 2017	ECTS Points	7.5

Aims of Module

To provide students with the ability to understand the modern theories of money, their policy implications and to critically investigate the structure and operation of financial markets.

Learning Outcomes for Module

On completion of this module, students are expected to be able to:

- 1 Analyse the role of money in the real economy and hence demonstrate the importance of appropriate monetary economics.
- 2 Use demand and supply analysis to explain the behaviour of financial markets.
- 3 Explain the motivations of different actors in the financial system and describe their interactions.
- 4 Critically evaluate the role of financial systems have played in economic growth and in economic crises.

Indicative Module Content

Money definition, properties, measurement. The supply of money, banks and other intermediaries. The demand for money - transactions, precautionary and speculative motives. The positive theory of monetary policy, credibility and reputation; anti-inflation policy. The theory of central banking, central bank independence, inflation targeting, central bank preferences. The interest rate as a policy instrument. Financial market imperfections. Financial crises, financial liberalisation and financial regulation.

Module Delivery

Lectures, tutorials, groupwork, and directed independent learning.

Indicative Student Workload

	Full Time	Part Time
Contact Hours	36	36
Non-Contact Hours	114	114
Placement/Work-Based Learning Experience [Notional] Hours	N/A	N/A
TOTAL	150	150
<i>Actual Placement hours for professional, statutory or regulatory body</i>		

ASSESSMENT PLAN

If a major/minor model is used and box is ticked, % weightings below are indicative only.

Component 1

Type: Coursework Weighting: 80% Outcomes Assessed: 1, 2, 3, 4
 Description: Individual Essay

Component 2

Type: Coursework Weighting: 20% Outcomes Assessed: 1, 2, 3, 4
 Description: Presentation

MODULE PERFORMANCE DESCRIPTOR**Explanatory Text**

The Module is assessed by two components: C1 - Coursework - 80% weighting. C2 - Presentation - 20% weighting. Module Pass Mark = Grade D (40%)

Module Grade	Minimum Requirements to achieve Module Grade:
A	At least 70% on weighted aggregate and at least 35% in each component
B	At least 60% on weighted aggregate and at least 35% in each component
C	At least 50% on weighted aggregate and at least 35% in each component
D	At least 40% on weighted aggregate and at least 35% in each component
E	At least 35% on weighted aggregate
F	Less than 35% on weighted aggregate
NS	Non-submission of work by published deadline or non-attendance for examination

Module Requirements

Prerequisites for Module	None in addition to SCQF9 entry requirements.
Corequisites for module	None.
Precluded Modules	None.

INDICATIVE BIBLIOGRAPHY

- 1 BUCKLE, M. and THOMPSON, J., 2016. *The UK financial system: theory and practice*. 5th ed. Manchester University Press.
- 2 HOWELLS, P. and BAIN, K., 2008. *Economics of money, banking and finance: a European text*. 4th ed. Harlow: Pearson Education.
- 3 MISHKIN, F. S., 2021. *The economics of money, banking and financial markets*. 13th ed. London: Pearson.
- 4 MISHKIN, F. S. and EAKINS, S.G., 2023. *Financial markets and institutions*. 10th ed. London: Pearson.
- 5 PILBEAM, K., 2018. *Finance and financial markets*. 4th ed. Basingstoke: Palgrave Macmillan.