

**This Version is No Longer Current**  
 The latest version of this module is available [here](#)

## MODULE DESCRIPTOR

### Module Title

Money And Financial Markets

Reference	BS3918	Version	4
Created	August 2017	SCQF Level	SCQF 9
Approved	June 2013	SCQF Points	15
Amended	August 2017	ECTS Points	7.5

### Aims of Module

To provide students with the ability to understand the modern theories of money, their policy implications and to critically investigate the structure and operation of financial markets.

### Learning Outcomes for Module

On completion of this module, students are expected to be able to:

- 1 Analyse the role of money in the real economy and hence demonstrate the importance of appropriate monetary economics.
- 2 Use demand and supply analysis to explain the behaviour of financial markets.
- 3 Explain the motivations of different actors in the financial system and describe their interactions.
- 4 Critically evaluate the role of financial systems have played in economic growth and in economic crises.

### Indicative Module Content

Money definition, properties, measurement. The supply of money, banks and other intermediaries. The demand for money - transactions, precautionary and speculative motives. The positive theory of monetary policy, credibility and reputation; anti-inflation policy. The theory of central banking, central bank independence, inflation targeting, central bank preferences. The interest rate as a policy instrument. Financial market imperfections. Financial crises, financial liberalisation and financial regulation.

### Module Delivery

Lectures, tutorials, groupwork, and directed independent learning.

### Indicative Student Workload

	Full Time	Part Time
Contact Hours	36	36
Non-Contact Hours	114	114
Placement/Work-Based Learning Experience [Notional] Hours	N/A	N/A
<b>TOTAL</b>	<b>150</b>	<b>150</b>
<i>Actual Placement hours for professional, statutory or regulatory body</i>		

**ASSESSMENT PLAN**

If a major/minor model is used and box is ticked, % weightings below are indicative only.

**Component 1**

Type: Coursework Weighting: 80% Outcomes Assessed: 1, 2, 3, 4  
 Description: Individual Essay

**Component 2**

Type: Coursework Weighting: 20% Outcomes Assessed: 1, 2, 3, 4  
 Description: Presentation

**MODULE PERFORMANCE DESCRIPTOR****Explanatory Text**

The Module is assessed by two components: C1 - Coursework - 80% weighting. C2 - Presentation - 20% weighting. Module Pass Mark = Grade D (40%)

Module Grade	Minimum Requirements to achieve Module Grade:
<b>A</b>	At least 70% on weighted aggregate and at least 35% in each component
<b>B</b>	At least 60% on weighted aggregate and at least 35% in each component
<b>C</b>	At least 50% on weighted aggregate and at least 35% in each component
<b>D</b>	At least 40% on weighted aggregate and at least 35% in each component
<b>E</b>	At least 35% on weighted aggregate
<b>F</b>	Less than 35% on weighted aggregate
<b>NS</b>	Non-submission of work by published deadline or non-attendance for examination

**Module Requirements**

Prerequisites for Module	None in addition to SCQF9 entry requirements.
Corequisites for module	None.
Precluded Modules	None.

**INDICATIVE BIBLIOGRAPHY**

- 1 BUCKLE, M. and THOMPSON, J., 2016. *The UK financial system: theory and practice*. 5th ed. Manchester University Press.
- 2 HOWELLS, P. and BAIN, K., 2008. *Economics of money, banking and finance: a European text*. 4th ed. Harlow: Pearson Education.
- 3 MISHKIN, F. S., 2021. *The economics of money, banking and financial markets*. 13th ed. London: Pearson.
- 4 MISHKIN, F. S. and EAKINS, S.G., 2023. *Financial markets and institutions*. 10th ed. London: Pearson.
- 5 PILBEAM, K., 2018. *Finance and financial markets*. 4th ed. Basingstoke: Palgrave Macmillan.