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## MODULE DESCRIPTOR

### Module Title

Business Financial Concepts			
Reference	BS3392	Version	2
Created	February 2017	SCQF Level	SCQF 9
Approved	May 2014	SCQF Points	20
Amended	August 2017	ECTS Points	10

### Aims of Module

To demonstrate knowledge of financial concepts through application.

### Learning Outcomes for Module

On completion of this module, students are expected to be able to:

- 1 Analyse and evaluate the principles of financial reporting and regulation.
- 2 Apply financial concepts knowledge.
- 3 Demonstrate the ability to effectively communicate an understanding of financial concepts.

### Indicative Module Content

Company financial statements; group financial statements; ethics and regulations; corporate and international taxation; issues in recognition and measurement; analysis and interpretation of financial statements; developments in external reporting

### Module Delivery

The mode of delivery is Distance Learning - with a focus on the use of interactive online activities such as forums and chat rooms.

### Indicative Student Workload

	Full Time	Part Time
Contact Hours	4	4
Non-Contact Hours	196	196
Placement/Work-Based Learning Experience [Notional] Hours	N/A	N/A
TOTAL	200	200
<i>Actual Placement hours for professional, statutory or regulatory body</i>		

**ASSESSMENT PLAN**

If a major/minor model is used and box is ticked, % weightings below are indicative only.

**Component 1**

Type: Coursework Weighting: 100% Outcomes Assessed: 1, 2, 3  
 Description:

**MODULE PERFORMANCE DESCRIPTOR****Explanatory Text**

The module is assessed by one component: C1 - Coursework - 100% weighting. Module Pass Mark = Grade D (40%)

Module Grade	Minimum Requirements to achieve Module Grade:
<b>A</b>	70% or above
<b>B</b>	60% - 69%
<b>C</b>	50% - 59%
<b>D</b>	40% - 49%
<b>E</b>	35% - 39%
<b>F</b>	0% - 34%
<b>NS</b>	Non-submission of work by published deadline or non-attendance for examination

**Module Requirements**

Prerequisites for Module	None.
Corequisites for module	None.
Precluded Modules	None.

**INDICATIVE BIBLIOGRAPHY**

- 1 \*ELLIOTT, B. and ELLIOTT, J., 2017. *Financial accounting and reporting*. Harlow: Pearson.
- 2 \*The most recent edition of this text will always be used.