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MODULE DESCRIPTOR

Module Title

Auditing

Reference	BS3374	Version	2
Created	February 2017	SCQF Level	SCQF 9
Approved	May 2014	SCQF Points	15
Amended	August 2017	ECTS Points	7.5

Aims of Module

To provide students with the ability to appraise the regulatory framework of auditing concepts and to apply knowledge gained to the audit process.

Learning Outcomes for Module

On completion of this module, students are expected to be able to:

- 1 Explain the regulatory framework of auditing.
- 2 Discuss the ethical issues surrounding the audit process.
- 3 Explain the purpose of audit reports and critically analyse the different types of audit opinion.
- 4 Critically appraise the differing responsibilities of management and the auditor in relation to the detection of fraud.

Indicative Module Content

Company legislation relating to auditing, International Auditing Standards, regulation of the auditing profession, internal auditing, auditor independence, expectation gap, materiality, risk, fraud, ethics, audit evidence and objectives, internal controls, computer auditing, audit reports.

Module Delivery

The mode of delivery is Distance Learning using a variety of online resources.

Indicative Student Workload

	Full Time	Part Time
Contact Hours	4	4
Non-Contact Hours	146	146
Placement/Work-Based Learning Experience [Notional] Hours	N/A	N/A
TOTAL	150	150
<i>Actual Placement hours for professional, statutory or regulatory body</i>		

ASSESSMENT PLAN

If a major/minor model is used and box is ticked, % weightings below are indicative only.

Component 1

Type: Examination Weighting: 20% Outcomes Assessed: 1, 2, 3, 4
 Description: Two online class tests during the course of the semester

Component 2

Type: Coursework Weighting: 80% Outcomes Assessed: 1, 2, 3, 4
 Description:

MODULE PERFORMANCE DESCRIPTOR**Explanatory Text**

The Module is assessed by two components: C1 - Coursework - 20% weighting. C2 - Coursework - 80% weighting. Module Pass Mark = Grade D (40%)

Module Grade	Minimum Requirements to achieve Module Grade:
A	At least 70% on weighted aggregate and at least 35% in each component
B	At least 60% on weighted aggregate and at least 35% in each component
C	At least 50% on weighted aggregate and at least 35% in each component
D	At least 40% on weighted aggregate and at least 35% in each component
E	At least 35% on weighted aggregate
F	Less than 35% on weighted aggregate
NS	Non-submission of work by published deadline or non-attendance for examination

Module Requirements

Prerequisites for Module	To have passed the relevant first year modules or equivalent.
Corequisites for module	None.
Precluded Modules	None.

INDICATIVE BIBLIOGRAPHY

- 1 GRAY, I., 2015. *The audit process, principles, practice and cases*. Andover: Cengage Learning.
- 2 HAYES, R. et al., 2014. *Principles of auditing: an introduction to the international standards on auditing*. 3rd ed. Harlow: Financial Times Prentice Hall.