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## MODULE DESCRIPTOR

### Module Title

Advanced Financial Reporting CIMA F2

Reference	BS3372	Version	2
Created	February 2017	SCQF Level	SCQF 9
Approved	May 2014	SCQF Points	20
Amended	August 2017	ECTS Points	10

### Aims of Module

To prepare, analyse and interpret financial statements of organisations and groups. It includes understanding of how to effectively source the long term finance required to fund the operations of organisations.

### Learning Outcomes for Module

On completion of this module, students are expected to be able to:

- 1 Discuss types and sources of long-term finance for an incorporated entity and calculate a weighted average cost of capital (WACC) for an incorporated entity.
- 2 Produce consolidated primary financial statements, incorporating accounting transactions and adjustments, in accordance with relevant international accounting standards, in an ethical manner.
- 3 Demonstrate the impact on the preparation of the consolidated financial statement of certain complex group scenarios and discuss the need to and nature of disclosure of transactions between related parties and produce the disclosures for earnings per share.
- 4 Evaluate the financial performance, financial position and financial adaptability of an incorporated entity and discuss the limitations of ratio analysis.

### Indicative Module Content

As per the CIMA F2 2015 Syllabus.

### Module Delivery

The mode of delivery is Distance Learning - with a focus on the use of interactive online activities such as forums and chat rooms.

**Indicative Student Workload**

	Full Time	Part Time
Contact Hours	20	20
Non-Contact Hours	180	180
Placement/Work-Based Learning Experience [Notional] Hours	N/A	N/A
TOTAL	200	200
<i>Actual Placement hours for professional, statutory or regulatory body</i>		

**ASSESSMENT PLAN**

If a major/minor model is used and box is ticked, % weightings below are indicative only.

**Component 1**

Type:	Examination	Weighting:	100%	Outcomes Assessed:	1, 2, 3, 4
Description:	Component one is the CIMA F2 Management level exam.				

**MODULE PERFORMANCE DESCRIPTOR****Explanatory Text**

The module is assessed by one component: C1 - Examination - 100% weighting. This module is not graded. After a student has sat the CIMA examination, CIMA then provides the student with the result. This is recorded as P (Pass) after confirmation of a Pass mark has been received from CIMA.

Module Grade	Minimum Requirements to achieve Module Grade:
<b>Pass</b>	Demonstrates that the learning outcomes have been met.
<b>Fail</b>	Fails to demonstrate that the learning outcomes have been met.
<b>NS</b>	Non-submission of work by published deadline or non-attendance for examination

**Module Requirements**

Prerequisites for Module	To have passed the relevant first and second year modules or equivalent.
Corequisites for module	None.
Precluded Modules	None.

**ADDITIONAL NOTES**

Core module material is provided online and comprises material from CIMAstudy.com, published by CIMA and Kaplan.

**INDICATIVE BIBLIOGRAPHY**

1	ELLIOTT, B. AND ELLIOTT, J., 2017. <i>Financial Accounting and Reporting</i> . 18th edition. Pearson Publishing, Cambridge.
2	KAPLAN, 2019. <i>CIMA Complete Text: F2 Advanced Financial Reporting</i> . Kaplan Publishing, Berkshire.