

MODULE DESCRIPTOR

Module Title

The Theory Of Auditing

Reference	BS3212	Version	5
Created	February 2017	SCQF Level	SCQF 9
Approved	June 2013	SCQF Points	15
Amended	August 2017	ECTS Points	7.5

Aims of Module

To provide students with the ability to appraise the regulatory framework of auditing concepts.

Learning Outcomes for Module

On completion of this module, students are expected to be able to:

- 1 Discuss and apply the legislation governing auditing and International Auditing Standards to the audit process.
- 2 Critical appraise the theoretical concepts of auditing.
- 3 Critically appraise the audit function.
- 4 Produce a clear, well structured report on selected auditing topic.

Indicative Module Content

Company legislation relating to auditing, International Auditing Standards, regulation of the auditing profession, internal auditing, auditor independence, duty of care, expectation gap, materiality, risk, fraud, ethics.

Module Delivery

Students on the placement Honours degree study the module using open learning material, and students on the non-placement Honours and Unclassified degrees are taught using lectures and tutorials.

Indicative Student Workload

	Full Time	Part Time
Contact Hours	36	N/A
Non-Contact Hours	114	N/A
Placement/Work-Based Learning Experience [Notional] Hours	N/A	N/A
TOTAL	150	N/A
<i>Actual Placement hours for professional, statutory or regulatory body</i>		

ASSESSMENT PLAN

If a major/minor model is used and box is ticked, % weightings below are indicative only.

Component 1

Type: Coursework Weighting: 30% Outcomes Assessed: 1, 2, 3, 4
 Description:

Component 2

Type: Examination Weighting: 70% Outcomes Assessed: 1, 2, 3
 Description:

MODULE PERFORMANCE DESCRIPTOR**Explanatory Text**

The Module is assessed by two components: C1 - Coursework - 30% weighting. C2 - Examination - 70% weighting. Module Pass Mark = Grade D (40%)

Module Grade	Minimum Requirements to achieve Module Grade:
A	At least 70% on weighted aggregate and at least 35% in each component
B	At least 60% on weighted aggregate and at least 35% in each component
C	At least 50% on weighted aggregate and at least 35% in each component
D	At least 40% on weighted aggregate and at least 35% in each component
E	At least 35% on weighted aggregate
F	Less than 35% on weighted aggregate
NS	Non-submission of work by published deadline or non-attendance for examination

Module Requirements

Prerequisites for Module	None in addition to SCQF9 entry requirements or equivalent.
Corequisites for module	None.
Precluded Modules	None.

INDICATIVE BIBLIOGRAPHY

- 1 GRAY, I., MANSON, S. and CRAWFORD, L., 2015. *The audit process*. 6th ed. London: Wiley.
- 2 PORTER, B., SIMON, J. and HATHERLY, D., 2014. *Principles of external auditing*. 4th ed. Wiley. London.