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## MODULE DESCRIPTOR

### Module Title

External Reporting

Reference	BS3142	Version	8
Created	February 2017	SCQF Level	SCQF 9
Approved	June 2013	SCQF Points	15
Amended	August 2017	ECTS Points	7.5

### Aims of Module

To further develop knowledge, understanding and critical awareness of the technical skills and concepts in external financial reporting.

### Learning Outcomes for Module

On completion of this module, students are expected to be able to:

- 1 Recognise and discuss the regulatory framework for financial reporting.
- 2 Explain the accounting standards covered in the module and apply these accounting standards to practical situations.
- 3 Determine profit and analyse problems involved in the determination of profit.
- 4 Undertake a financial analysis for a company.

### Indicative Module Content

UK and International regulatory framework for external reporting, International Accounting standards 1,8,10,12,17,18, 24 & 37 and International Financial Reporting Standard 8. Financial analysis includes the use of profitability, efficiency, liquidity and gearing ratios.

### Module Delivery

This module will be delivered using lectures and tutorials.

### Indicative Student Workload

	Full Time	Part Time
Contact Hours	34	34
Non-Contact Hours	116	116
Placement/Work-Based Learning Experience [Notional] Hours	N/A	N/A
TOTAL	150	150
<i>Actual Placement hours for professional, statutory or regulatory body</i>		

**ASSESSMENT PLAN**

If a major/minor model is used and box is ticked, % weightings below are indicative only.

**Component 1**

Type: Examination  Weighting: 20%  Outcomes Assessed: 2, 3   
 Description: Closed book class test during the semester

**Component 2**

Type: Examination  Weighting: 80%  Outcomes Assessed: 1, 2, 3, 4   
 Description:

**MODULE PERFORMANCE DESCRIPTOR****Explanatory Text**

The Module is assessed by two components: C1 - Class test - 20% weighting. C2 - Examination - 80% weighting. Module Pass Mark = Grade D (40%)

Module Grade	Minimum Requirements to achieve Module Grade:
<b>A</b>	At least 70% on weighted aggregate and at least 35% in each component
<b>B</b>	At least 60% on weighted aggregate and at least 35% in each component
<b>C</b>	At least 50% on weighted aggregate and at least 35% in each component
<b>D</b>	At least 40% on weighted aggregate and at least 35% in each component
<b>E</b>	At least 35% on weighted aggregate
<b>F</b>	Less than 35% on weighted aggregate
<b>NS</b>	Non-submission of work by published deadline or non-attendance for examination

**Module Requirements**

Prerequisites for Module	For BA (Hons) Accounting and Finance: Financial Accounting (BS1111) in addition to SCQF7 entry requirements or equivalent. For MSc Accounting and Finance: None in addition to SCQF 11 entry requirements or equivalent.
Corequisites for module	None.
Precluded Modules	None.

**INDICATIVE BIBLIOGRAPHY**

- 1 ELLIOTT, B. and ELLIOTT, J., 2022. *Financial accounting and reporting*. 20th ed. Harlow: Pearson Education.
- 2 MAYNARD, J., 2017. *Financial accounting, reporting & analysis*. 2nd ed. Oxford: Oxford University Press.