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MODULE DESCRIPTOR

Module Title

External Reporting

Reference	BS3142	Version	8
Created	February 2017	SCQF Level	SCQF 9
Approved	June 2013	SCQF Points	15
Amended	August 2017	ECTS Points	7.5

Aims of Module

To further develop knowledge, understanding and critical awareness of the technical skills and concepts in external financial reporting.

Learning Outcomes for Module

On completion of this module, students are expected to be able to:

- 1 Recognise and discuss the regulatory framework for financial reporting.
- 2 Explain the accounting standards covered in the module and apply these accounting standards to practical situations.
- 3 Determine profit and analyse problems involved in the determination of profit.
- 4 Undertake a financial analysis for a company.

Indicative Module Content

UK and International regulatory framework for external reporting, International Accounting standards 1,8,10,12,17,18, 24 & 37 and International Financial Reporting Standard 8. Financial analysis includes the use of profitability, efficiency, liquidity and gearing ratios.

Module Delivery

This module will be delivered using lectures and tutorials.

Indicative Student Workload

	Full Time	Part Time
Contact Hours	34	34
Non-Contact Hours	116	116
Placement/Work-Based Learning Experience [Notional] Hours	N/A	N/A
TOTAL	150	150
<i>Actual Placement hours for professional, statutory or regulatory body</i>		

ASSESSMENT PLAN

If a major/minor model is used and box is ticked, % weightings below are indicative only.

Component 1

Type: Examination Weighting: 20% Outcomes Assessed: 2, 3
 Description: Closed book class test during the semester

Component 2

Type: Examination Weighting: 80% Outcomes Assessed: 1, 2, 3, 4
 Description:

MODULE PERFORMANCE DESCRIPTOR**Explanatory Text**

The Module is assessed by two components: C1 - Class test - 20% weighting. C2 - Examination - 80% weighting. Module Pass Mark = Grade D (40%)

Module Grade	Minimum Requirements to achieve Module Grade:
A	At least 70% on weighted aggregate and at least 35% in each component
B	At least 60% on weighted aggregate and at least 35% in each component
C	At least 50% on weighted aggregate and at least 35% in each component
D	At least 40% on weighted aggregate and at least 35% in each component
E	At least 35% on weighted aggregate
F	Less than 35% on weighted aggregate
NS	Non-submission of work by published deadline or non-attendance for examination

Module Requirements

Prerequisites for Module	For BA (Hons) Accounting and Finance: Financial Accounting (BS1111) in addition to SCQF7 entry requirements or equivalent. For MSc Accounting and Finance: None in addition to SCQF 11 entry requirements or equivalent.
Corequisites for module	None.
Precluded Modules	None.

INDICATIVE BIBLIOGRAPHY

- ELLIOTT, B. and ELLIOTT, J., 2022. *Financial accounting and reporting*. 20th ed. Harlow: Pearson Education.
- MAYNARD, J., 2017. *Financial accounting, reporting & analysis*. 2nd ed. Oxford: Oxford University Press.