

## MODULE DESCRIPTOR

### Module Title

Audit and Assurance

Reference	BS3118	Version	1
Created	January 2024	SCQF Level	SCQF 9
Approved	July 2019	SCQF Points	30
Amended	September 2023	ECTS Points	15

### Aims of Module

To develop and apply knowledge and understanding of audit and assurance.

### Learning Outcomes for Module

On completion of this module, students are expected to be able to:

- 1 Develop knowledge of the legislation governing auditing and the regulatory framework governing audit and assurance.
- 2 Demonstrate application of theoretical knowledge of the audit process incorporating both financial and non-financial information.
- 3 Discuss current issues and the impact of technology in the field of audit and assurance.
- 4 Describe the process for providing assurance on sustainability related information.
- 5 Demonstrate understanding of key audit processes in relation to collection of sufficient and appropriate audit evidence that can be used to generate a robust audit opinion and report.

### Indicative Module Content

Introduction to Audit; Audit acceptance; Appointment, Resignation and Removal; Ethics and Independence; Duty of Care; True and Fair; Risk and Materiality; Fraud; Audit Planning; Internal Controls; Internal Audit; Audit field work; Audit completion and reports; Current issues - technology, accountability and sustainability; Internal audit.

### Module Delivery

The module is delivered in Blended Learning mode using structured online learning materials/activities and directed study, facilitated by regular online tutor support. Workplace mentor support and work-based learning activities will allow students to contextualise this learning to their own workplace. Face-to-face engagement occurs through modular on-campus workshops.

**Indicative Student Workload**

	Full Time	Part Time
Contact Hours	30	N/A
Non-Contact Hours	30	N/A
Placement/Work-Based Learning Experience [Notional] Hours	240	N/A
TOTAL	300	N/A
<i>Actual Placement hours for professional, statutory or regulatory body</i>	240	

**ASSESSMENT PLAN**

If a major/minor model is used and box is ticked, % weightings below are indicative only.

**Component 1**

Type:	Examination	Weighting:	100%	Outcomes Assessed:	1, 2, 3, 4, 5
Description:	Closed book examination				

**MODULE PERFORMANCE DESCRIPTOR****Explanatory Text**

The module is assessed by one component: C1 - Examination - 100% weighting. Module Pass Mark = Grade D.

Module Grade	Minimum Requirements to achieve Module Grade:
<b>A</b>	A
<b>B</b>	B
<b>C</b>	C
<b>D</b>	D
<b>E</b>	E
<b>F</b>	F
<b>NS</b>	Non-submission of work by published deadline or non-attendance for examination

**Module Requirements**

Prerequisites for Module	None.
Corequisites for module	None.
Precluded Modules	None.

**INDICATIVE BIBLIOGRAPHY**

- GRAY, I., MANSON, S. and CRAWFORD, L., 2024. *The audit process*. 8th ed. London: Cengage.
- PORTER, B., SIMON, J. and HATHERLY, D., 2014. *Principles of external auditing*. 4th ed. London: Wiley.