

MODULE DESCRIPTOR

Module Title

Audit and Assurance

Reference	BS3118	Version	1
Created	January 2024	SCQF Level	SCQF 9
Approved	July 2019	SCQF Points	30
Amended	September 2023	ECTS Points	15

Aims of Module

To develop and apply knowledge and understanding of audit and assurance.

Learning Outcomes for Module

On completion of this module, students are expected to be able to:

- 1 Develop knowledge of the legislation governing auditing and the regulatory framework governing audit and assurance.
- 2 Demonstrate application of theoretical knowledge of the audit process incorporating both financial and non-financial information.
- 3 Discuss current issues and the impact of technology in the field of audit and assurance.
- 4 Describe the process for providing assurance on sustainability related information.
- 5 Demonstrate understanding of key audit processes in relation to collection of sufficient and appropriate audit evidence that can be used to generate a robust audit opinion and report.

Indicative Module Content

Introduction to Audit; Audit acceptance; Appointment, Resignation and Removal; Ethics and Independence; Duty of Care; True and Fair; Risk and Materiality; Fraud; Audit Planning; Internal Controls; Internal Audit; Audit field work; Audit completion and reports; Current issues - technology, accountability and sustainability; Internal audit.

Module Delivery

The module is delivered in Blended Learning mode using structured online learning materials/activities and directed study, facilitated by regular online tutor support. Workplace mentor support and work-based learning activities will allow students to contextualise this learning to their own workplace. Face-to-face engagement occurs through modular on-campus workshops.

Indicative Student Workload

	Full Time	Part Time
Contact Hours	30	N/A
Non-Contact Hours	30	N/A
Placement/Work-Based Learning Experience [Notional] Hours	240	N/A
TOTAL	300	N/A
<i>Actual Placement hours for professional, statutory or regulatory body</i>	240	

ASSESSMENT PLAN

If a major/minor model is used and box is ticked, % weightings below are indicative only.

Component 1

Type:	Examination	Weighting:	100%	Outcomes Assessed:	1, 2, 3, 4, 5
Description:	Closed book examination				

MODULE PERFORMANCE DESCRIPTOR**Explanatory Text**

The module is assessed by one component: C1 - Examination - 100% weighting. Module Pass Mark = Grade D.

Module Grade	Minimum Requirements to achieve Module Grade:
A	A
B	B
C	C
D	D
E	E
F	F
NS	Non-submission of work by published deadline or non-attendance for examination

Module Requirements

Prerequisites for Module	None.
Corequisites for module	None.
Precluded Modules	None.

INDICATIVE BIBLIOGRAPHY

- GRAY, I., MANSON, S. and CRAWFORD, L., 2024. *The audit process*. 8th ed. London: Cengage.
- PORTER, B., SIMON, J. and HATHERLY, D., 2014. *Principles of external auditing*. 4th ed. London: Wiley.