

MODULE DESCRIPTOR

Module Title

Assurance and Reporting

Reference	BS3117	Version	3
Created	September 2023	SCQF Level	SCQF 9
Approved	July 2019	SCQF Points	15
Amended	September 2023	ECTS Points	7.5

Aims of Module

To develop knowledge and understanding of the process of carrying out the assurance engagement and its application in the context of the professional regulatory framework.

Learning Outcomes for Module

On completion of this module, students are expected to be able to:

- 1 Apply in-depth theoretical knowledge to the audit process in line with the International Standards on Audit.
- 2 Demonstrate understanding of key audit processes to collect sufficient, appropriate audit evidence.
- 3 Critically appraise current issues within the field of audit and assurance.
- 4 Explain the purpose of audit reports and critically analyse the different types of audit opinion.

Indicative Module Content

Assertions and Evidence; Sampling and CAAT; Audit Reports; Audit Completion; Current Issues and Accountability

Module Delivery

This module is delivered in Blended Learning mode using structured online learning materials/activities and directed study, facilitated by regular online tutor support. Workplace mentor support and work-based learning activities will allow students to contextualise this learning to their own workplace. Face-to-face engagement occurs through modular on-campus workshops.

Indicative Student Workload

	Full Time	Part Time
Contact Hours	15	N/A
Non-Contact Hours	15	N/A
Placement/Work-Based Learning Experience [Notional] Hours	120	N/A
TOTAL	150	N/A
<i>Actual Placement hours for professional, statutory or regulatory body</i>	120	

ASSESSMENT PLAN

If a major/minor model is used and box is ticked, % weightings below are indicative only.

Component 1

Type: Examination Weighting: 100% Outcomes Assessed: 1, 2, 3, 4
 Description: Closed book examination

MODULE PERFORMANCE DESCRIPTOR**Explanatory Text**

The module is assessed by one component: C1 - Examination - 100% weighting. Module Pass Mark = Grade D.

Module Grade	Minimum Requirements to achieve Module Grade:
A	A
B	B
C	C
D	D
E	E
F	F
NS	Non-submission of work by published deadline or non-attendance for examination

Module Requirements

Prerequisites for Module	None.
Corequisites for module	None.
Precluded Modules	None.

INDICATIVE BIBLIOGRAPHY

- GRAY, I., MANSON, S. and CRAWFORD, L., 2019. *The audit process*. 7th ed. London: Cengage.
- PORTER, B., SIMON, J. and HATHERLY, D., 2014. *Principles of external auditing*. 4th ed. London: Wiley