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## MODULE DESCRIPTOR

### Module Title

Personal and Business Taxation

Reference	BS3071	Version	3
Created	August 2021	SCQF Level	SCQF 9
Approved	May 2019	SCQF Points	30
Amended	August 2021	ECTS Points	15

### Aims of Module

To develop knowledge and understanding of the principles of taxation and apply this knowledge to complete tax computations for individuals and businesses.

### Learning Outcomes for Module

On completion of this module, students are expected to be able to:

- 1 Evaluate the main principles of taxation and the tax system.
- 2 Undertake detailed tax computations for individuals.
- 3 Complete detailed corporate tax computations for individual companies and groups of companies.
- 4 Apply knowledge of Value Added Tax to compute the impact on businesses.

### Indicative Module Content

Introduction to the tax system; administration; self assessment; duties and power; income tax and NIC liabilities; taxable persons; exempt income; allowances; computation of taxable income and income tax liability; income from savings and investments; capital gains tax; inheritance tax; corporation tax; scope and taxable profits; computation of liability; minimising tax liabilities; VAT principles and computation.

### Module Delivery

The module is delivered in Blended Learning mode using structured online learning materials/activities and directed study, facilitated by regular online tutor support. Workplace Mentor support and work-based learning activities will allow students to contextualise this learning to their own workplace. Face-to-face engagement occurs through annual induction sessions, employer work-site visits, and modular on-campus workshops.

**Indicative Student Workload**

	Full Time	Part Time
Contact Hours	36	N/A
Non-Contact Hours	36	N/A
Placement/Work-Based Learning Experience [Notional] Hours	228	N/A
TOTAL	300	N/A
<i>Actual Placement hours for professional, statutory or regulatory body</i>	228	

**ASSESSMENT PLAN**

*If a major/minor model is used and box is ticked, % weightings below are indicative only.*

**Component 1**

Type:	Examination	Weighting:	100%	Outcomes Assessed:	1, 2, 3, 4
Description:	Closed book examination				

**MODULE PERFORMANCE DESCRIPTOR****Explanatory Text**

The module is assessed by one component: C1 - Examination - 100% weighting. Module Pass Mark = Grade D. A minimum score of 50% is required to achieve a grade D to comply with professional body accreditation.

Module Grade	Minimum Requirements to achieve Module Grade:
<b>A</b>	A
<b>B</b>	B
<b>C</b>	C
<b>D</b>	D
<b>E</b>	E
<b>F</b>	F
<b>NS</b>	Non-submission of work by published deadline or non-attendance for examination

**Module Requirements**

Prerequisites for Module	None.
Corequisites for module	None.
Precluded Modules	None.

**INDICATIVE BIBLIOGRAPHY**

- MELVILLE, A., 2023. *Taxation: Finance Act 2023*. 29th ed. Harlow: Pearson Education.