

## MODULE DESCRIPTOR

### Module Title

Financial Reporting and Forecasting

Reference	BS3039	Version	2
Created	August 2021	SCQF Level	SCQF 9
Approved	July 2019	SCQF Points	15
Amended	August 2021	ECTS Points	7.5

### Aims of Module

To develop knowledge and understanding of financial forecasting and external financial reporting.

### Learning Outcomes for Module

On completion of this module, students are expected to be able to:

- 1 Prepare detailed financial projections for an organisation using excel spreadsheets.
- 2 Analyse financial projections of an organisation to evaluate performance and aid decision making.
- 3 Critically discuss the regulatory framework for financial reporting and specific accounting standards.
- 4 Undertake detailed computational calculations to demonstrate understanding and knowledge of relevant accounting standards.

### Indicative Module Content

Financial projections: projected profit and loss; cash flow; balance sheet; VAT; sensitivity analysis. Regulatory framework; published financial statements; revenue; property, plant and equipment; foreign currency; provisions; contingent assets and liabilities; events after the reporting period.

### Module Delivery

Topics will be introduced in lectures and developed in either computer based workshops or tutorials and by directed independent learning.

### Indicative Student Workload

	Full Time	Part Time
Contact Hours	36	N/A
Non-Contact Hours	114	N/A
Placement/Work-Based Learning Experience [Notional] Hours	N/A	N/A
TOTAL	150	N/A
<i>Actual Placement hours for professional, statutory or regulatory body</i>		

**ASSESSMENT PLAN**

If a major/minor model is used and box is ticked, % weightings below are indicative only.

**Component 1**

Type:	Examination	Weighting:	30%	Outcomes Assessed:	1, 2
Description:	Class test				

**Component 2**

Type:	Examination	Weighting:	70%	Outcomes Assessed:	3, 4
Description:	Closed book examination				

**MODULE PERFORMANCE DESCRIPTOR****Explanatory Text**

The calculation of the overall grade for this module is based on 30% weighting of C1- (horizontal axis) and 70% weighting of C2- (vertical axis). An overall minimum grade D is required to pass the module.

		Examination:						
		A	B	C	D	E	F	NS
Examination:	A	A	A	B	B	B	E	
	B	B	B	B	C	C	E	
	C	B	C	C	C	D	E	
	D	C	C	D	D	D	E	
	E	D	D	D	E	E	E	
	F	E	E	E	E	F	F	
NS		Non-submission of work by published deadline or non-attendance for examination						

**Module Requirements**

Prerequisites for Module	For BA (Hons) Accounting and Finance: BS1111 Financial Accounting in addition to SCQF7 entry requirements or equivalent.
Corequisites for module	None.
Precluded Modules	None.

**INDICATIVE BIBLIOGRAPHY**

1	ELLIOTT, B. and ELLIOTT, J., 2022. <i>Financial accounting and reporting</i> . 20th ed. Harlow: Pearson Education.
2	MAYNARD, J., 2017. <i>financial accounting, reporting &amp; analysis</i> . 2nd ed. Oxford University Press