

**This Version is No Longer Current**  
 The latest version of this module is available [here](#)

## MODULE DESCRIPTOR

### Module Title

Audit Theory and Practice

Reference	BS3012	Version	1
Created	April 2018	SCQF Level	SCQF 9
Approved	June 2018	SCQF Points	15
Amended		ECTS Points	7.5

### Aims of Module

To provide students with an understanding of the key concepts of audit theory and its practical application.

### Learning Outcomes for Module

On completion of this module, students are expected to be able to:

- 1 Demonstrate knowledge of the legislation governing auditing and the International Standards on Auditing.
- 2 Appraise the theoretical concepts of auditing.
- 3 Demonstrate application of theoretical knowledge to the audit process.
- 4 Demonstrate effective written communication skills.

### Indicative Module Content

Company legislation relating to auditing, International Auditing Standards; roles and responsibilities of the external auditor; regulation of the auditing profession; auditor independence; duty of care; materiality; risk; fraud; audit planning; internal controls.

### Module Delivery

Students on the placement Honours degree study the module using open learning material and students on the non-placement Honours and unclassified degrees are taught using open learning material and tutorials

### Indicative Student Workload

	Full Time	Part Time
Contact Hours	10	N/A
Non-Contact Hours	140	N/A
Placement/Work-Based Learning Experience [Notional] Hours	N/A	N/A
TOTAL	150	N/A
<i>Actual Placement hours for professional, statutory or regulatory body</i>		

**ASSESSMENT PLAN**

If a major/minor model is used and box is ticked, % weightings below are indicative only.

**Component 1**

Type: Coursework Weighting: 30% Outcomes Assessed: 1, 2, 3, 4  
 Description: Coursework

**Component 2**

Type: Examination Weighting: 70% Outcomes Assessed: 1, 2, 3, 4  
 Description: Closed book examination

**MODULE PERFORMANCE DESCRIPTOR****Explanatory Text**

The Module is assessed by two components: C1 - Coursework (30% weighting) and C2 - Examination (70% weighting). Module pass mark = Grade D 40%

Module Grade	Minimum Requirements to achieve Module Grade:
<b>A</b>	At least 70% on weighted aggregate and at least 35% in each component
<b>B</b>	At least 60% on weighted aggregate and at least 35% in each component
<b>C</b>	At least 50% on weighted aggregate and at least 35% in each component
<b>D</b>	At least 40% on weighted aggregate and at least 35% in each component
<b>E</b>	At least 35% on weighted aggregate
<b>F</b>	Less than 35% on weighted aggregate
<b>NS</b>	Non-submission of work by published deadline or non-attendance for examination

**Module Requirements**

Prerequisites for Module	None.
Corequisites for module	None.
Precluded Modules	None.

**INDICATIVE BIBLIOGRAPHY**

- 1 GRAY, I., MANSON, S., CRAWFORD, L., BRADLEY, L. and CURRIE, L. 2024. *The audit process*. 8th ed. London: Cengage.