MODULE DESCRIPTOR

Module Title

Audit Theory and Practice

Reference	BS3012	Version	1
Created	April 2018	SCQF Level	SCQF 9
Approved	June 2018	SCQF Points	15
Amended		ECTS Points	7.5

Aims of Module

To provide students with an understanding of the key concepts of audit theory and its practical application.

Learning Outcomes for Module

On completion of this module, students are expected to be able to:

1	Demonstrate knowledge of the legislation governing auditing and the International Standards on Auditing.
2	Appraise the theoretical concepts of auditing.
3	Demonstrate application of theoretical knowledge to the audit process.
4	Demonstrate effective written communication skills.

Indicative Module Content

Company legislation relating to auditing, International Auditing Standards; roles and responsibilities of the external auditor; regulation of the auditing profession; auditor independence; duty of care; materiality; risk; fraud; audit planning; internal controls.

Module Delivery

Students on the placement Honours degree study the module using open learning material and students on the non-placement Honours and unclassified degrees are taught using open learning material and tutorials

Indicative Student Workload

	Full Time	Part Time
Contact Hours	10	N/A
Non-Contact Hours	140	N/A
Placement/Work-Based Learning Experience [Notional] Hours	N/A	N/A
TOTAL	150	N/A
Actual Placement hours for professional, statutory or regulatory body		

ASSESSMENT PLAN

If a major/minor model is used and box is ticked, % weightings below are indicative only.

Component 1

Type:	Coursework	Weighting:	30%	Outcomes Assessed:	1, 2, 3, 4
Description:	Coursework				

Component 2

Type:	Examination	Weighting:	70%	Outcomes Assessed:	1, 2, 3, 4
Description:	Closed book examination				

MODULE PERFORMANCE DESCRIPTOR

Explanatory Text

The Module is assessed by two components: C1 - Coursework (30% weighting) and C2 - Examination (70% weighting). Module pass mark = Grade D 40%

Module Grade	Minimum Requirements to achieve Module Grade:
A	At least 70% on weighted aggregate and at least 35% in each component
B	At least 60% on weighted aggregate and at least 35% in each component
C	At least 50% on weighted aggregate and at least 35% in each component
D	At least 40% on weighted aggregate and at least 35% in each component
E	At least 35% on weighted aggregate
F	Less than 35% on weighted aggregate
NS	Non-submission of work by published deadline or non-attendance for examination

Module Requirements

Prerequisites for Module	None.
Corequisites for module	None.
Precluded Modules	None.

INDICATIVE BIBLIOGRAPHY

1 GRAY, I., MANSON, S., CRAWFORD, L., BRADLEY, L. and CURRIE, L. 2024. *The audit process.* 8th ed. London: Cengage.