

## MODULE DESCRIPTOR

### Module Title

Financial Reporting

Reference	BS3007	Version	2
Created	December 2023	SCQF Level	SCQF 9
Approved	February 2023	SCQF Points	15
Amended	March 2024	ECTS Points	7.5

### Aims of Module

To develop knowledge and understanding of external financial reporting.

### Learning Outcomes for Module

On completion of this module, students are expected to be able to:

- 1 Critically discuss the regulatory framework for financial reporting and the requirements of specific accounting standards incorporating sustainability and ethical considerations.
- 2 Undertake detailed computational calculations to demonstrate understanding and knowledge of relevant accounting standards.
- 3 Apply the recognition, measurement and disclosure requirements of international accounting standards in the preparation of financial statements.
- 4 Evaluate the financial impact of accounting transactions on specific elements of financial statements.

### Indicative Module Content

Regulatory framework; published annual reports including financial statements including and ESG reports; revenue; property, plant and equipment; foreign currency; provisions; contingent assets and liabilities; events after the reporting period.

### Module Delivery

Topics will be introduced in lectures and developed in tutorials and by directed independent learning.

### Indicative Student Workload

	Full Time	Part Time
Contact Hours	40	N/A
Non-Contact Hours	110	N/A
Placement/Work-Based Learning Experience [Notional] Hours	N/A	N/A
TOTAL	150	N/A
<i>Actual Placement hours for professional, statutory or regulatory body</i>		

**ASSESSMENT PLAN**

If a major/minor model is used and box is ticked, % weightings below are indicative only.

**Component 1**

Type: Examination Weighting: 100% Outcomes Assessed: 1, 2, 3, 4  
 Description: Closed book examination

**MODULE PERFORMANCE DESCRIPTOR****Explanatory Text**

Component 1 comprises 100% of the module grade. To pass the module, a D grade is required.

Module Grade	Minimum Requirements to achieve Module Grade:
<b>A</b>	A
<b>B</b>	B
<b>C</b>	C
<b>D</b>	D
<b>E</b>	E
<b>F</b>	F
<b>NS</b>	Non-submission of work by published deadline or non-attendance for examination

**Module Requirements**

Prerequisites for Module	BS1111 Financial Accounting in addition to SCQF7 entry requirements or equivalent.
Corequisites for module	None.
Precluded Modules	None.

**INDICATIVE BIBLIOGRAPHY**

- ELLIOTT, B. and ELLIOTT, J., 2022. *Financial accounting and reporting*. 20th ed. Harlow: Pearson Education.
- MAYNARD, J., 2017. *financial accounting, reporting & analysis* . 2nd ed. Oxford University Press