

MODULE DESCRIPTOR

Module Title

External Financial Reporting

Reference	BS3006	Version	2
Created	December 2023	SCQF Level	SCQF 9
Approved	February 2023	SCQF Points	15
Amended	March 2024	ECTS Points	7.5

Aims of Module

To develop knowledge and understanding of external financial reporting.

Learning Outcomes for Module

On completion of this module, students are expected to be able to:

- 1 Critically discuss the regulatory framework for financial reporting and specific accounting standards incorporating sustainability and ethical considerations.
- 2 Undertake detailed computational calculations to demonstrate understanding and knowledge of relevant accounting standards.
- 3 Apply the recognition, measurement and disclosure requirements of international accounting standards in the preparation of financial statements.
- 4 Evaluate the financial impact of accounting transactions on specific elements of financial statements.

Indicative Module Content

Regulatory framework; published annual reports including financial statements and ESG reports; revenue; property, plant and equipment; foreign currency; provisions; contingent assets and liabilities; events after the reporting period.

Module Delivery

Topics will be introduced in lectures and developed in tutorials and by directed independent learning.

Indicative Student Workload

	Full Time	Part Time
Contact Hours	40	N/A
Non-Contact Hours	110	N/A
Placement/Work-Based Learning Experience [Notional] Hours	N/A	N/A
TOTAL	150	N/A
<i>Actual Placement hours for professional, statutory or regulatory body</i>		

ASSESSMENT PLAN

If a major/minor model is used and box is ticked, % weightings below are indicative only.

Component 1

Type: Examination Weighting: 100% Outcomes Assessed: 1, 2, 3, 4
 Description: Closed book examination

MODULE PERFORMANCE DESCRIPTOR**Explanatory Text**

Component 1 comprises 100% of the module grade. To pass the module, a D grade is required.

Module Grade	Minimum Requirements to achieve Module Grade:
A	A
B	B
C	C
D	D
E	E
F	F
NS	Non-submission of work by published deadline or non-attendance for examination

Module Requirements

Prerequisites for Module	None.
Corequisites for module	None.
Precluded Modules	None.

INDICATIVE BIBLIOGRAPHY

- ELLIOTT, B. and ELLIOTT, J., 2022. *Financial accounting and reporting*. 20th ed. Harlow: Pearson Education.
- MAYNARD, J., 2017. *financial accounting, reporting & analysis* . 2nd ed. Oxford University Press