

## MODULE DESCRIPTOR

### Module Title

Financial Reporting CIMA F1

Reference	BS2374	Version	1
Created	March 2019	SCQF Level	SCQF 8
Approved	July 2019	SCQF Points	20
Amended	August 2017	ECTS Points	10

### Aims of Module

To enable students to prepare financial statements for individual entities using appropriate international financial reporting standards and understand how the information contained in them can be used. To develop a greater and applied understanding of generalised taxation systems.

### Learning Outcomes for Module

On completion of this module, students are expected to be able to:

- 1 Explain the process of regulating the financial reporting environment for incorporated entities with particular focus on regulatory bodies and corporate governance.
- 2 Apply financial reporting standards and generalised taxation rules to prepare basic financial statements and an income and capital tax computation for an individual entity.
- 3 Discuss how different types of taxes are adopted nationally and internationally to achieve an effective and ethical taxation system.
- 4 Distinguish between types and sources of short-term finance.
- 5 Demonstrate different techniques to analyse and manage working capital.

### Indicative Module Content

As per CIMA F1 2019 Syllabus. Regulatory environment of financial reporting; Financial statements; Principles of Taxation; Managing cash and working capital.

### Module Delivery

The mode of delivery is Distance Learning with a focus on the use of interactive online activities. Students have access to a range of online materials and tools to facilitate their learning, including topic guides, online chats, exercises, and discussion fora.

<b>Indicative Student Workload</b>	Full Time	Part Time
Contact Hours	35	35
Non-Contact Hours	165	165
Placement/Work-Based Learning Experience [Notional] Hours	N/A	N/A
<b>TOTAL</b>	<b>200</b>	<b>200</b>
<i>Actual Placement hours for professional, statutory or regulatory body</i>		

## ASSESSMENT PLAN

If a major/minor model is used and box is ticked, % weightings below are indicative only.

### Component 1

Type: Examination Weighting: 100% Outcomes Assessed: 1, 2, 3, 4, 5

Description: Component one is the CIMA F1 Operational level exam.

## MODULE PERFORMANCE DESCRIPTOR

### Explanatory Text

The module is assessed by one component: C1 - Examination - 100% weighting. This module is not graded. After a student has sat the CIMA examination, CIMA then provides the student with the result. This is recorded as P (Pass) after confirmation of a Pass mark has been received from CIMA.

Module Grade	Minimum Requirements to achieve Module Grade:
<b>Pass</b>	Demonstrates that the learning outcomes have been met.
<b>Fail</b>	Fails to demonstrate that the learning outcomes have been met.
<b>NS</b>	Non-submission of work by published deadline or non-attendance for examination

## Module Requirements

Prerequisites for Module	To have passed the CIMA certificate level examinations or equivalent.
Corequisites for module	None.
Precluded Modules	None.

## ADDITIONAL NOTES

Core module material is provided online and comprises material from CIMAstudy.com, published by CIMA and Kaplan.

## INDICATIVE BIBLIOGRAPHY

- ELLIOTT, B. & ELLIOTT, J. 2017. *Financial Accounting and Reporting* 18th edition. Pearson Publishing, Cambridge.
- KAPLAN, 2019. *CIMA Complete Text: F1 Financial Reporting*. Kaplan Publishing, Berkshire.